

Explanation of variances – pro forma

Southoe And Midloe Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies					
Box 3 Total other receipts	4,168	2,258	1,910	46%	A grant towards Village Hall received in 2015/16
Box 4 Staff costs	2,047	2,776	699	25%	Due to a better paid Clerk employed Feb 2016
Box 5 Loan interest/ capital repayments					
Box 6 All other payments	13,256	9,381	3,875	29%	Payment made to replace windows at Village Hall in 2015/16
Box 9 Total fixed assets & long term investments & assets					
Box 10 Total borrowings					
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because In order to complete the planning for the Playing field car park				