

## Oxborough Village Hall AGM 11th April 2018

### Accounts 1st January to 31st December 2017

#### Report of Treasurer

1. Overall Financial Position The detailed accounts are attached. The excess of Income over expenditure for the year amounted to £1,911.23 giving a balance of general funds at the end of the year of £10,554.71.
2. Income The income for Organisations and activities hiring the Hall for the year totalled £2,802 compared to £2,267 in the previous year. Although the amount for 2017 includes arrears from the History Group it does show an increase in income from hiring the Hall. Overall the income from hiring received meets the relevant running costs. The quiz and BBQ generated £1,824 and other income was £161. The level of recycling income of £567 for 2017 has fallen compared to previous years. The main reason for this is a reduction in textiles, whereas glass has increased after an initial reduction in 2015. Textiles 1.351 tonnage (2016) and 0.855 (2017) Glass 5.128 (2016) and 7.561 (2017). In addition payment for textiles has reduced from £345 per ton in 2016 to £293 per ton in 2017.
3. Expenditure The accounts show an increase in electricity, however the bills for the year have been based on estimated readings. Actual readings are now being used and the increase is subject to investigation. Water charges are now being made following the refund received in respect of the leak. The licence fee in relation to various activities authorised including the sale of alcohol, represents 2 years being the amount owed in 2016 and due in 2017. Grass cutting is now carried out by CGM Group and the total of £125.40 includes £45.60 relating to the previous year. The only significant item of expenditure on equipment was £145.20 on internal foyer lighting. £105 is the charge to the small claims court in relation to the work carried out last year on the flooring.
4. Other Items In order to give an improved representation of the current assets £65 is shown as stocks held (wine, sweets, soft drinks etc.). The Accounts show a balance of £1 in respect of Property and Land. This is a nominal amount to record in accounting terms that ownership is with the charity.
5. Action
  - 5.1 The report be noted
  - 5.2 The Accounts be approved

Mike Craig  
Treasurer  
Oxborough Village Hall

**Oxborough Village Hall**

**Statement of Financial Activities and Income and Expenditure Account  
for the year ended 31 December 2017**

	<b>2017</b>				<b>2016</b>
<b>Incoming Resources</b>	£	£	£	£	
<u>Organisations</u>					
Elections	200.00			200	
National Trust	128.00			139	
Parish Council	65.00	393.00		90	429
<u>Activities</u>					
History Group	520.00			80	
Karate	480.00			468	
Aerobics	84.00			186	
Table Tennis	269.00			165	
Social Club	176.00			101	
Yoga	582.00			600	
Tai Chi	48.00			0	
Runners	100.00			100	
Other Hiring	150.00	2409.00		138	1838
<u>Events</u>					
Quiz	1487.58			1589	
BBQ	335.95			260	
Car Boot	0.00			83	
Pantomime	0.00			965	
Fun Day	0.00	1823.53		102	2999
Recycling		567.08			673
Grant for Flooring		0.00			500
Hire of Chairs		135.50			27
Other/Books		25.65			57
		<u>5353.76</u>			<u>6523</u>
<b>Resources Expended</b>					
<u>Premises Costs</u>					
Electricity	785.27			506	
Water	141.94			0	
Insurance	632.90			602	
License	140.00			0	
Cleaner/Materials	613.49			684	
Fire Maintenance	265.56			409	
Grass Cutting	125.40	2704.56		0	2201
<u>Equipment and Improvements</u>					
Equipment/Repairs	275.94			712	
Flooring	0.00	275.94		1920	2632
<u>Events</u>					
BBQ	161.55			102	
Provisions	177.31			257	
Pantomime	0.00	338.86		303	662
<u>Other</u>					
Court Action	105.00			0	
Miscellaneous	18.17	123.17		0	0
		<u>3442.53</u>			<u>5495</u>
<b>Net Income</b>		<u>1911.23</u>			<u>1028</u>

**Oxborough Village Hall**

**Balance Sheet as at 31st December 2017**

	<b>2017</b>	<b>2016</b>
<b>Fixed Assets</b>	£	£
Premises and Land	1.00	0
<b>Current Assets</b>		
Stocks	65.00	0
Bank Deposit Account	5925.24	4923
Bank Current Account	4139.05	3658
Cash	425.42	62
	<u>10554.71</u>	<u>8643</u>
	<u>10555.71</u>	<u>8643</u>
<b>Funds</b>		
Capital	1.00	0
<u>General</u>		
Balance	8643.48	7615
Net Income for Year	1911.23	1028
	<u>10554.71</u>	<u>8643</u>
<b>Total Funds</b>	<u>10555.71</u>	<u>8643</u>