

**Upper Eskdale Development
Group**

(A company limited by guarantee)

**Annual Report and Financial
Statements**

31 December 2014

Company registration number: SC306741
Charity registration number: SC043890



Upper Eskdale Development Group

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Upper Eskdale Development Group
Reference and Administrative Details

Charity name	Upper Eskdale Development Group	
Charity registration number	SC043890	
Company registration number	SC306741	
Principal office	Community Hub, The School Eskdalemuir LANGHOLM DG13 0QJ	
Registered office	Community Hub, The School Eskdalemuir LANGHOLM DG13 0QJ	
Trustees	D Lilley, Chair	(resigned 15 December 2014)
	J Miller, Chair	
	J Mills, Treasurer	
	V Long, Secretary	
	B Provost	
	E Buck	(resigned 13 August 2015)
	K Malhi	(resigned 15 December 2014)
	C Carr-Saunders	(resigned 3 April 2014)
	The Reverend I S McCarthy	(appointed 4 June 2014)
	S J Lilley	(appointed 15 December 2014)
	L J Harrison	(appointed 15 December 2014) (resigned 13 August 2015)
	S J Campany	(appointed 15 December 2014) (resigned 13 August 2015)
Secretary	N Jennings	
Bankers	Bank of Scotland plc PO Box 1000 BX2 1LB	
Auditor	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW	

Upper Eskdale Development Group
Trustees' Report for the Year Ended 31 December 2014

The trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 December 2014.

1. Structure, Governance and Management

Organisational structure and governing document

UEDG is a charitable company limited by guarantee and its governing document is its articles of association.

Recruitment, Induction and Training of trustees

The trustees are the directors of the company and appointed by the membership annually as set out in articles 51 to 72. Trustees have the ultimate responsibility for running the charity and for its property, finances and the employment of staff. Strategic decisions are taken by the Trustees who receive periodic training and support from The Development Trust Association Scotland and Third Sector First Dumfries and Galloway. (Two training days were delivered in the year). A Board of Directors made up of 8 member of the company was appointed by the members at the Annual General Meeting on the 17th November 2014 in accordance with the articles of association. The new officers were appointed by the Board of Directors at the subsequent Board meeting on the 19th November 2014. The Board meets twelve times a year and monitors the operational responsibilities delegated to staff and volunteers. In the course of the year two directors stood down and three new directors were appointed.

Related parties

In the year we had two related parties serving on the Board (a mother and daughter). Relationships were explicit and no conflicts of interests were identified.

Major risk statement

The trustees have reviewed the major risks to which the charity is exposed and systems or procedures are being put in place to manage those risks.

2. Activities undertaken in the year that contributed to meeting our objects including public benefit statement.

The objects of the Company are to promote any charitable purpose for the benefit of the community in the Civil Parish of Eskdalemuir (referred, to as "the Community") and in particular:

To promote sustainable development within the Community, where 'sustainable development' means development which meets the needs of the present without compromising the ability of future generations to meet their own needs, and which protects or improves the natural environment. Our principal activities in this year have been in the area of planting native species trees and wildflowers to enhance biodiversity and mitigate any loss of habit that results from the creation of a Community Hub at the site of former primary school.

To provide recreational facilities and organise recreational activities in the interests of social welfare, available to members of the Community and the public at large, with the object of improving their conditions of life. This year saw the fulfilment of the long standing aspiration to create a multi-purpose Community Hub and on its completion to begin a programme of regular events and activities.

To advance environmental protection or improvement through the maintenance, improvement or provision of public amenities and through the preservation of buildings and sites of historic, architectural or other importance to the Community.

The completion of the Community Hub involved improving and extending the facilities of the former primary school ensuring it's re-use for community benefit of the community.

To advance education and in particular to promote opportunities for learning, for the benefit of members of the Community and the general public.

We have provided free internet access to support on line learning. We have organised courses and training workshops.

Upper Eskdale Development Group
Trustees' Report for the Year Ended 31 December 2014

To advance education through the promotion of the arts and culture.

The new facilities have created the opportunity for the promotion of arts and culture and moving forward will house classes, workshops and exhibitions.

To relieve poverty through the provision of training or retraining, particularly amongst unemployed people in the Community, and through the provision of skills and work experience this will assist in obtaining employment.

We provided work experience for local teenagers undertaking the Saltire awards and moving forward our partnership with the Dumfries and Galloway Employability and Skills programme will enable us to assist people in obtaining employment.

To promote and protect the wellbeing and physical health of the members of the Community.

The completion of the new Community Hub provides facilities for activities that are aimed to meet this object.

To provide or assist in the provision of housing for people in necessitous circumstances within the Community, provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty' to; provide or improve housing.

The Eskdalemuir Community Council delegated UEDG the task of making an expression of interest under the National Forest Land Scheme (community right to buy). A site for the development of affordable housing was identified and feasibility work begun.

3. Achievements and performance

The activities of the year concentrated on the realisation of the plan to develop a multi-purpose community hub. A professional team of architects, engineering consultants, and construction managers was contracted for 8 months and new community hub was created on the site of the former Eskdalemuir Primary School. A facility of the highest quality incorporating many energy efficient and renewable energy features was delivered on time and on budget.

Throughout the construction period the group continued to organise and facilitate various social cultural and educational activities.

The new hub opened in September with the 'Day of the Region' initiative. This initiative encouraged grass-roots rural community development and cooperation through a locally devised programme of special events and activities to suit our particular community. Day of the Region was about capturing the very essence of life in the rural communities of this region and encouraging more people to participate in the wide range of activities that go on throughout the year.

Within the new Hub UEDG facilitated local participation in two film festivals, 'The Southwest Picture Show' and 'Into Film Festival' (for schools and young people). There were a range of seasonal social events and gatherings including a charitable Christmas meal for the older members of the community. Various music and arts events were organised.

A team of volunteers was recruited to work with the support of the Scottish Community Development Centre to carry out a community engagement initiative to determine the experiences and needs of the community in terms of health and social care. Eskdalemuir has an ageing population which will require increased support from the statutory and community/voluntary sector in the future, this survey will help to determine what support is needed and who should/could provide it. This work led to a survey and the publication of a report which has been used to plan a community care programme Grant applications have been made to develop this project.

A training day for local volunteers on risk management and health safety was provided.

4. Financial Review

Review of the financial position of the charity

The total income resource for the year was £951,057. The greater part of this was £908,379 coming from the National Lottery Growing Community Assets (GCA) fund awarded for the construction of the new Community Hub. A large surplus of £867,989 is shown in the SOFA this year due to the capitalisation of the Community Hub in line with SORP 2005 guidance.

Upper Eskdale Development Group
Trustees' Report for the Year Ended 31 December 2014

The restricted surplus carried forward of £940,629 includes £938,636 of the GCA fund held in reserve which has been used to meet the capital cost of the construction contractors retention fee, landscaping and fixture and fittings works due in 2014. Within this Big Lottery reserve, £69,853 remains unspent and will be spent in 2015 to complete construction and furnishing of the Community Hub.

Reserves policy

With the increase in the assets and number of employees the Trustees are reviewing the reserve policy. This will include a target set of free reserves to cover a set period of costs. This will be monitored by the trustees quarterly. At the end of 2014 all reserves held included restricted reserves for employment costs and BIG Lottery grant for expenditure to complete the Community Hub project.

Plans for the future

Plans have been made for developing the activities of UEDG in all areas of its stated objects making full use of its newly developed asset the community hub to achieve this. The group is also researching the feasibility of developing affordable homes and community led care service. Further developments are envisaged in the areas of education, the arts and culture with grant application being made to support these plans.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 24 September 2015 and signed on its behalf by:

.....

J Miller
Trustee

Upper Eskdale Development Group

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Upper Eskdale Development Group for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Independent Auditors' Report to the Trustees of Upper Eskdale Development Group

We have audited the financial statements of Upper Eskdale Development Group for the year ended 31 December 2014 set out on pages 8 to 17. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities in Relation to the Financial Statements, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)c of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements trustees and auditors

A description of the scope of an audit of the financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Other matters

The financial statements of Upper Eskdale Development Group for the year ended 31 December 2013 were unaudited as the charity had not breached the audit threshold in that year. Audit procedures in the current period obtained adequate assurances regarding the opening balances and comparative figures.

Opinion

In our opinion:

- the financial statements have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities;
- the financial statements have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended);
- the financial statements give a true and fair view of the state of the charitable company's affairs as at 31 December 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.
- the information given in the Trustees' Annual Report is consistent with the financial statements.

**Independent Auditors' Report to the Trustees of
Upper Eskdale Development Group**

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all of the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.

.....
Faye Armstrong FCA
Senior Statutory Auditor

for and on behalf of:
Dodd & Co Limited, Statutory Auditor

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

24 September 2015

Upper Eskdale Development Group

**Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended
31 December 2014**

	Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013 <i>as restated</i>
Note	£	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	3	1,124	940,882	942,006
Activities for generating funds	4	122	-	122
Investment income	5	531	-	531
Trading income		8,398	-	8,398
Total incoming resources		<u>10,175</u>	<u>940,882</u>	<u>951,057</u>
Resources expended				
Costs of generating funds				
Trading expenses		6,970	-	6,970
Charitable activities		15,263	57,585	72,848
Governance costs		3,250	-	3,250
Total resources expended		<u>25,483</u>	<u>57,585</u>	<u>83,068</u>
Net income before transfers		(15,308)	883,297	867,989
Transfers				
Gross transfers between funds		-	-	-
Net movements in funds		(15,308)	883,297	867,989
Reconciliation of funds				
Total funds brought forward		86,652	57,332	143,984
Total funds carried forward		<u>71,344</u>	<u>940,629</u>	<u>1,011,973</u>

The notes on pages 10 to 17 form an integral part of these financial statements.

Upper Eskdale Development Group
Company registration number: SC306741
Balance Sheet as at 31 December 2014

		2014		2013 <i>as restated</i>	
	Note	£	£	£	£
Fixed assets					
Tangible assets	11		930,971		112,785
Current assets					
Debtors	12	47,979		10,357	
Cash at bank and in hand		64,180		26,367	
		<u>112,159</u>		<u>36,724</u>	
Creditors: Amounts falling due within one year	13	<u>(31,157)</u>		<u>(5,525)</u>	
Net current assets			<u>81,002</u>		<u>31,199</u>
Net assets			<u><u>1,011,973</u></u>		<u><u>143,984</u></u>
The funds of the charity:					
Restricted funds			940,629		57,332
Unrestricted funds					
Unrestricted income funds			<u>71,344</u>		<u>86,652</u>
Total charity funds			<u><u>1,011,973</u></u>		<u><u>143,984</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 24 September 2015 and signed on its behalf by:

.....
 J Miller
 Trustee

The notes on pages 10 to 17 form an integral part of these financial statements.

Upper Eskdale Development Group

Notes to the Financial Statements for the Year Ended 31 December 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 16.

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land and buildings	2% straight line basis from the date of completion
Property improvements	2% straight line basis from the date of completion
Office equipment	10% and 20% straight line basis

Upper Eskdale Development Group

Notes to the Financial Statements for the Year Ended 31 December 2014

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Foreign currencies

Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

2 Prior period adjustment

During the prior year, costs relating to the development of the community hub were included in the SOFA rather than being capitalised. This resulted in the prior year's figures being restated and an increase in restricted reserves of £49,781 by reducing resources expended in the 2013 SOFA.

3 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Memberships and donations				
Membership and donations	1,124	-	1,124	569
Grants				
BIG Lottery	-	908,379	908,379	73,539
Dumfries and Galloway Council	-	-	-	3,360
DGC - leader funding	-	1,042	1,042	1,006
DTA Scotland	-	424	424	-
Strengthening communities	-	27,036	27,036	-
Windfarm community benefit	-	4,001	4,001	-
	<u>-</u>	<u>940,882</u>	<u>940,882</u>	<u>77,905</u>
Other incoming resources				
Other income	-	-	-	3,708
	<u>1,124</u>	<u>940,882</u>	<u>942,006</u>	<u>82,182</u>

4 Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Fundraising events				
Fundraising events	122	-	122	9,545

Upper Eskdale Development Group
Notes to the Financial Statements for the Year Ended 31 December 2014

..... *continued*

5 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Investment income				
Rental income	105	-	105	529
Feed-in tariff	233	-	233	2,340
Deposit interest	193	-	193	62
	<u>531</u>	<u>-</u>	<u>531</u>	<u>2,931</u>

Upper Eskdale Development Group
Notes to the Financial Statements for the Year Ended 31 December 2014

6 Total resources expended

	Bistro	Events expenditure	Develop- ment of community resource	Hub develop- ment	Govern- ance	Total 2014	Total 2013 <i>as restated</i>
	£	£	£	£	£	£	£
Direct costs							
Food and bar purchases	5,840	-	-	-	-	5,840	-
Wages and salaries	-	-	32,924	16,666	-	49,590	20,993
Staff NIC	-	-	1,586	-	-	1,586	1,846
Staff training	-	-	842	-	-	842	-
Property costs	-	-	13	-	-	13	1,625
HIE - community broadband	-	-	3,375	-	-	3,375	-
Office running costs	-	-	3,090	281	-	3,371	1,199
Sundry expenses	25	-	231	-	-	256	266
Travel and subsistence	-	-	1,088	-	-	1,088	368
Publicity	-	-	246	-	-	246	172
Events	-	1,341	-	-	-	1,341	4,513
The audit of the charity's annual accounts	-	-	-	-	2,200	2,200	-
Auditors' remuneration - non audit work	-	-	-	-	1,050	1,050	-
Independent examiner's fee	-	-	-	-	-	-	500
Other professional fees	1,105	-	36	4,602	-	5,743	722
Insurance	-	-	1,289	-	-	1,289	1,049
Bank charges	-	-	15	-	-	15	-
Depreciation	-	-	3,317	1,906	-	5,223	3,219
	<u>6,970</u>	<u>1,341</u>	<u>48,052</u>	<u>23,455</u>	<u>3,250</u>	<u>83,068</u>	<u>36,472</u>

Upper Eskdale Development Group
Notes to the Financial Statements for the Year Ended 31 December 2014

7 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

During the year the charity reimbursed 3 trustees a total of £270 for travel and postage costs incurred as a result of their role as trustees.

8 Net income

Net income is stated after charging:

	2014		2013	
	£	£	£	£
Auditors' remuneration - audit services		2,200		-
Auditors' remuneration - non audit services		1,050		-
Independent examiner's fee		-		500
Depreciation of tangible fixed assets		5,223		3,219
		<u>5,223</u>		<u>3,219</u>

9 Employees' remuneration

The average number of persons employed by the charity during the year, analysed by category, was as follows:

	2014	2013
	No.	No.
Charity manager	1	-
Charity assistant	1	-
Cafe manager	1	-
Cafe assistant	1	-
	<u>4</u>	<u>-</u>

The aggregate payroll costs of these persons were as follows:

	2014	2013
	£	£
Wages and salaries	49,590	20,993
Social security	1,586	1,846
	<u>51,176</u>	<u>22,839</u>

No employee received emoluments of more than £60,000 during the year (2013 - No. 0).

10 Taxation

The company is a registered charity and is, therefore, exempt from taxation on income and gains.

Upper Eskdale Development Group
Notes to the Financial Statements for the Year Ended 31 December 2014

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11 Tangible fixed assets

	Land and buildings	Property improvements <i>as restated</i>	Fixtures, fittings and equipment	Total <i>as restated</i>
	£	£	£	£
Cost				
As at 1 January 2014	44,697	49,781	30,978	125,456
Additions	-	805,540	17,869	823,409
As at 31 December 2014	<u>44,697</u>	<u>855,321</u>	<u>48,847</u>	<u>948,865</u>
Depreciation				
As at 1 January 2014	-	-	12,671	12,671
Charge for the year	75	1,426	3,722	5,223
As at 31 December 2014	<u>75</u>	<u>1,426</u>	<u>16,393</u>	<u>17,894</u>
Net book value				
As at 31 December 2014	<u>44,622</u>	<u>853,895</u>	<u>32,454</u>	<u>930,971</u>
As at 31 December 2013	<u>44,697</u>	<u>49,781</u>	<u>18,307</u>	<u>112,785</u>

12 Debtors

	2014 £	2013 £
Other debtors	<u>47,979</u>	<u>10,357</u>

13 Creditors: Amounts falling due within one year

	2014 £	2013 £
Taxation and social security	5,342	2,025
Other creditors	3,000	3,000
Accruals and deferred income	22,815	500
	<u>31,157</u>	<u>5,525</u>

14 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Upper Eskdale Development Group
Notes to the Financial Statements for the Year Ended 31 December 2014

..... continued

15 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

16 Analysis of funds

	At 1 January 2014	Incoming resources	Resources expended	Transfers	At 31 December 2014
	£	£	£	£	£
General Funds					
General fund	23,648	10,175	(22,166)	(2,502)	9,155
Fixed asset fund	63,004	-	(3,317)	2,502	62,189
	<u>86,652</u>	<u>10,175</u>	<u>(25,483)</u>	<u>-</u>	<u>71,344</u>
Restricted Funds					
BIG Lottery Fund	53,712	908,379	(23,455)	-	938,636
Dumfries and Galloway Council	3,620	-	(3,620)	-	-
DGC - leader funding	-	1,042	(1,042)	-	-
Strengthening communities	-	27,036	(25,043)	-	1,993
Windfarm community benefit	-	4,001	(4,001)	-	-
DTA Scotland	-	424	(424)	-	-
	<u>57,332</u>	<u>940,882</u>	<u>(57,585)</u>	<u>-</u>	<u>940,629</u>
	<u>143,984</u>	<u>951,057</u>	<u>(83,068)</u>	<u>-</u>	<u>1,011,973</u>

Fixed Asset Fund - held for all unrestricted assets purchased by the charity.

BIG Lottery Fund - funding received to build and develop a community hub and improve amenities with the aim of keeping residents and families in the Eskdale area.

Dumfries and Galloway Council - funding received to assist with the employment costs of the charity.

DGC Leader Funding - the grant was received to organise Day of the Region which included the opening of the Hub.

Strengthening communities - the grant is to be used to support the Strengthening Communities Programme action plan to become a more resilient and sustainable community anchor organisation.

Windfarm community benefit - funding was received to assist with the employment costs incurred in relation to the new community cafe.

DTA Scotland - funding was received for members of the UEDG to attend a learning journey and was used to cover travel and subsistence costs.

Upper Eskdale Development Group
Notes to the Financial Statements for the Year Ended 31 December 2014

..... continued

17 Transfers

The transfer of £2,502 from unrestricted fund to fixed asset fund represents the total cost of all unrestricted fixed assets bought in the year.

18 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
	£	£	£	£
Tangible assets	62,189	868,782	930,971	112,785
Current assets	20,789	91,412	112,159	36,724
Creditors: Amounts falling due within one year	<u>(11,634)</u>	<u>(19,565)</u>	<u>(31,157)</u>	<u>(5,525)</u>
Net assets	<u><u>71,344</u></u>	<u><u>940,629</u></u>	<u><u>1,011,973</u></u>	<u><u>143,984</u></u>