

Registered number
SC306741

Upper Eskdale Development Group

Abbreviated Accounts

31 December 2011

Upper Eskdale Development Group
Registered number: SC306741
Abbreviated Balance Sheet
as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	68,778	71,865
Current assets			
Debtors		8,333	-
Cash at bank and in hand		19,770	22,602
		<u>28,103</u>	<u>22,602</u>
Creditors: amounts falling due within one year			
		(5,243)	(3,934)
Net current assets		<u>22,860</u>	<u>18,668</u>
Net assets		<u>91,638</u>	<u>90,533</u>
Capital and reserves			
Income and expenditure account		91,638	90,533
Total funds		<u>91,638</u>	<u>90,533</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Lilley
 Director
 Approved by the board on 27 September 2012

**Upper Eskdale Development Group
Notes to the Abbreviated Accounts
for the year ended 31 December 2011**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The standard headings required by Section 396 of the Companies Act 2006 have been adapted to suit the not-for-profit nature of the company's activities.

Grants and donations

Income from annual grants is recognised in the period to which the grant relates. Any annual grants received in advance are included as deferred grants in creditors. Income from other grants and donations is recognised on receipt.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% straight line
Solar Panel equipment	10% straight line

Taxation

As the company does not carry out a trade it is liable for Corporation Tax only on interest earned on its bank deposits and on rental income.

2 Tangible fixed assets

£

Cost

At 1 January 2011	75,010
At 31 December 2011	<u>75,010</u>

Depreciation

At 1 January 2011	3,145
Charge for the year	3,087
At 31 December 2011	<u>6,232</u>

Net book value

At 31 December 2011	<u>68,778</u>
At 31 December 2010	<u>71,865</u>