

Registered number
SC306741

Upper Eskdale Development Group

Report and Accounts

31 December 2012

Upper Eskdale Development Group
Registered number: SC306741
Directors' Report

The directors present their report and accounts for the year ended 31 December 2012.

Principal activities

The company's principal activity during the year continued to be the development of the school buildings at Eskdalemuir, Langholm for the purpose of creating a community resource.

Directors

The following persons served as directors during the year:

Claire Brown
Gary Buckley
Jennifer Mills
Nancy Chinnery
Victoria Long
Diana Lilley
John Miller
Susan Lilley
George Briggs
Bernard Provost
Julie MacLeod

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 September 2013 and signed on its behalf.

D Lilley
Director

Upper Eskdale Development Group Accountants' Report

Accountants' report to the directors of Upper Eskdale Development Group

You consider that the company is exempt from an audit for the year ended 31 December 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Stanley Wynd ACIS
Accountancy and Administration Services

17 September 2013

**Upper Eskdale Development Group
Income and Expenditure Account
for the year ended 31 December 2012**

	Notes	2012 £	2011 £
Turnover		69,082	60,262
Cost of events		(1,322)	(471)
Gross surplus		<u>67,760</u>	<u>59,791</u>
Administrative expenses		(73,588)	(58,641)
Operating (deficit)/surplus	2	<u>(5,828)</u>	<u>1,150</u>
Interest receivable		153	129
(Deficit)/surplus on ordinary activities before taxation		<u>(5,675)</u>	<u>1,279</u>
Tax on (deficit)/surplus on ordinary activities	3	(165)	(174)
(Deficit)/surplus for the financial year		<u>(5,840)</u>	<u>1,105</u>

**Upper Eskdale Development Group
Balance Sheet
as at 31 December 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	66,223	68,778
Current assets			
Debtors	5	11,387	8,333
Cash at bank and in hand		<u>23,084</u>	<u>19,770</u>
		34,471	28,103
Creditors: amounts falling due within one year			
	6	(14,896)	(5,243)
Net current assets		<u>19,575</u>	<u>22,860</u>
Net assets		<u>85,798</u>	<u>91,638</u>
Capital and reserves			
Income and expenditure account	7	85,798	91,638
Total funds		<u>85,798</u>	<u>91,638</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Lilley
Director

Approved by the board on 17 September 2013

Upper Eskdale Development Group
Notes to the Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The standard headings required by Section 396 of the Companies Act 2006 have been adapted to suit the not-for-profit nature of the company's activities.

Grants and donations

Income from annual grants is recognised in the period to which the grant relates. Any annual grants received in advance are included as deferred grants in creditors. Income from other grants and donations is recognised on receipt.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% straight line
Solar Panel equipment	10% straight line

Taxation

As the company does not carry out a trade it is liable for Corporation Tax only on interest earned on its bank deposits and on rental income.

2 Operating surplus	2012	2011
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>3,220</u>	<u>3,087</u>

3 Taxation	2012	2011
	£	£
UK corporation tax	<u>165</u>	<u>174</u>

4 Tangible fixed assets			
	Land and buildings	Equipment	Total
	£	£	£
Cost			
At 1 January 2012	44,697	30,313	75,010
Additions	-	665	665
At 31 December 2012	<u>44,697</u>	<u>30,978</u>	<u>75,675</u>
Depreciation			
At 1 January 2012	-	6,232	6,232
Charge for the year	-	3,220	3,220
At 31 December 2012	<u>-</u>	<u>9,452</u>	<u>9,452</u>
Net book value			
At 31 December 2012	<u>44,697</u>	<u>21,526</u>	<u>66,223</u>
At 31 December 2011	<u>44,697</u>	<u>24,081</u>	<u>68,778</u>

Upper Eskdale Development Group
Notes to the Accounts
for the year ended 31 December 2012

5 Debtors	2012	2011
	£	£
Trade debtors	10,627	8,333
Other debtors	760	-
	<u>11,387</u>	<u>8,333</u>

6 Creditors: amounts falling due within one year	2012	2011
	£	£
Trade creditors	11,704	550
Corporation tax	165	174
Other taxes and social security costs	-	1,519
Other creditors	3,027	3,000
	<u>14,896</u>	<u>5,243</u>

7 Income and expenditure account	2012
	£
At 1 January 2012	91,638
Deficit for the year	(5,840)
	<u>85,798</u>
At 31 December 2012	

8 Secured debts

The property comprising the former Eskdalemuir Primary School, Eskdalemuir, Langholm has been offered as security to the Dumfries and Galloway Council.

9 Analysis of funds

	Opening balance 1/1/2012	Incoming	Outgoing	Transfers	Closing balance 31/12/2012
Restricted funds:					
Dumfries & Galloway Council	-	260	-	-	260
DGC - Leader Funding	-	19,434	(15,953)	(3,481)	-
Big Lottery - GCA	-	39,913	(33,576)	(789)	5,548
Forward Scotand	631	-	-	(631)	-
Total restricted funds	<u>631</u>	<u>59,607</u>	<u>(49,529)</u>	<u>(4,901)</u>	<u>5,808</u>
Unrestricted funds:					
General fund	22,229	9,628	(22,326)	4,236	13,767
Fixed asset fund	68,778	-	(3,220)	665	66,223
Total unrestricted funds	<u>91,007</u>	<u>9,628</u>	<u>(25,546)</u>	<u>4,901</u>	<u>79,990</u>
Total funds	91,638	69,235	(75,075)	-	85,798

Upper Eskdale Development Group
Detailed income and expenditure account
for the year ended 31 December 2012

	2012	2011
	£	£
Income		
Grant funding	59,607	48,585
Memberships and donations	1,052	6,844
Fundraising events	4,819	2,597
Rental income	1,026	1,259
Feed-in tariff	2,578	977
	<u>69,082</u>	<u>60,262</u>
 Cost of generating income		
Events expenses	<u>1,322</u>	<u>471</u>
 Administrative expenses		
Funded project costs:		
Travel	842	546
Insurance	981	1,927
Events	759	-
Premises costs	1,067	6,285
Architects/planning costs	5,363	66
Office expenses	1,529	326
Professional fees	19,997	19,652
Research	-	3,343
Advertising	506	709
Salaries	18,426	10,002
Sundry expenses	59	114
	<u>49,529</u>	<u>42,970</u>
Administration and other costs		
Office expenses	196	364
Insurance	981	-
Advertising	86	-
Travel	862	117
Sundry expenses	129	681
Premises	729	680
Repairs	250	404
Salaries	16,105	10,338
Staff training	1,058	-
Consultancy	443	-
Depreciation	3,220	3,087
	<u>24,059</u>	<u>15,671</u>
	<u>73,588</u>	<u>58,641</u>
 Total expenditure	 74,910	 59,112