

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 JULY 2018**

**THE HARVEIAN SOCIETY OF LONDON  
(FOUNDED 1831)**

**LETTSON HOUSE  
11 CHANDOS STREET  
LONDON W1G 9EB**

**REGISTERED CHARITY NO. 212233**

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**THE HARVEIAN SOCIETY OF LONDON**  
**Registered Charity No. 212233**

**PARTICULARS OF TRUSTEES FROM 1 January 2017–31 December 2017**

**COUNCIL**

<u>Name</u>	<u>Address</u>	<u>Occupation</u>
<b><u>President</u></b>		
Dr Alison Twigley MB BS FFARCS	Alpine Lodge Gaddesden Turn, Great Billington LU7 9BW	Medical Practitioner
<b><u>President-Elect</u></b>		
Dr Catherine Sarraf BSc PhD FRCPath	25 Bellamys Court, Abbotshade Road, London, SE16 5RF	Medical Practitioner
<b><u>Vice Presidents</u></b>		
Prof Charles Polkey BSc MD FRCS	121 Court Lane, London SE21 7EE	Medical Practitioner
Prof J M B Hughes DM FRCP	4 Cedars Road London SW13 0HP	Medical Practitioner
<b><u>Honorary Treasurer</u></b>		
Dr Helen Graham MB ChB DCH FRCGP	64 Alleyn Road, London, SE21 8AH	Medical Practitioner
<b><u>Honorary Secretaries</u></b>		
Mr Colin Yates MB ChB BDS FDRCS	Squirrels, Hatton Hill, Windlesham, Surrey GU20 6AD	Dental Practitioner
Dr Robin Knill-Jones MA MSc FRCP	Four Gables, Village Road, Denham, Bucks, UB9 5BN	Medical Practitioner
<b><u>Honorary Archivist</u></b>		
Dr Michael O'Brien MD FRCP	Posbrooks, Partridge Green Horsham RH13 8EG	Medical Practitioner
<b><u>Councillors</u></b>		
Dr Tim Carter FRCP FFOM PhD	611 Westcliffe Apartments, 1 Southwharf Road, W2 1JB	Medical Practitioner
Dr Ann Fergusson FRCA DHSMA	New Barn, 39A Grange Road, Broadstairs, CT10 3ER	Medical Practitioner
Dr Roma Fernandez MB BS DRCOG	34 Glenloch Road, London, NW3 4DN	Medical Practitioner
Dr Colin Gillespie MB BS DObstRCOG	73 Mycenae Road, Blackheath, London, SE3 7SE	Medical Practitioner
Dr Andrew Hilson MA MB BChir FRCP	62 Ossulton Wat Hampstead Garden Suburb N2 0LB	Medical Practitioner
Mr Nigel Thomas FRCS	17 Carson Road, London SE21 8HT	Medical Practitioner
Dr Philip Ind MB BChir FRCP	Flat 7 Tideway Wharf, 151 Mortlake High St, SW14 8SW	Medical Practitioner
Mr Doig Simmonds	Flat 19, Castlebar Court, Queens Walk London W5 1TP	Medical Artist
<b><u>Trustees</u></b>		
Dr Kevin Zilhka MD FRCP FKC	11 Alleyn Park, London SE21 8AU	Medical Practitioner
Dr David Siegler MD FRCP DHMSA	8 Barton Road, Luton LU3 2BB	Medical Practitioner

**ADMINISTRATION**

Commander M T Flynn FCMI Chartered MCIPD  
Executive Secretary  
Lettsom House,  
11 Chandos Street,  
London W1G 9EB

**INDEPENDENT EXAMINER**

Ian P J Clifton FCA  
21 Seabright  
West Parade  
WORTHING  
Sussex BN11 3QR

**BANKERS**

Barclays Bank Plc  
212 Regent Street  
London W1

**FINANCIAL ADVISERS**

Barclays Private Bank  
Level 15  
1 Churchill Place  
London E14 5HP

**THE HARVEIAN SOCIETY OF LONDON**  
**Registered Charity No. 212233**

**PARTICULARS OF TRUSTEES FROM 1 January 2018– 31 July 2018**

**COUNCIL**

<u>Name</u>	<u>Address</u>	<u>Occupation</u>
<b><u>President</u></b>		
Dr Catherine Sarraf BSc PhD FRCPath	25 Bellamys Court, Abbotshade Road, London, SE16 5RF	Medical Practitioner
<b><u>President-Elect</u></b>		
Dr Robin Knill-Jones MA MSc FRCP	Four Gables, Village Road, Denham, Bucks, UB9 5BN	Medical Practitioner
<b><u>Vice Presidents</u></b>		
Prof J M B (Mike) Hughes DM FRCP	4 Cedars Road London SW13 0HP	Medical Practitioner
Dr Alison Twigley MB BS FFARCS	Alpine Lodge Gaddesden Turn, Great Billington LU7 9BW	Medical Practitioner
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Dr Helen Graham MB ChB DCH FRCGP	64 Alleyn Road, London, SE21 8AH	Medical Practitioner
<b><u>Honorary Secretaries</u></b>		
Dr Robin Knill-Jones MA MSc FRCP	Four Gables, Village Road, Denham, Bucks, UB9 5BN	Medical Practitioner
Dr Elizabeth Price MB BS FRCPath DCH	48 Middleway Hampstead Garden Suburb, NW11 6SG	Medical Practitioner
<b><u>Honorary Archivist</u></b>		
Dr Michael O'Brien MD FRCP	Posbrooks, Partridge Green Horsham RH13 8EG	Medical Practitioner
<b><u>Councillors</u></b>		
Dr Tim Carter FRCP FFOM PhD	611 Westcliffe Apartments, 1 Southwharf Road, W2 1JB	Medical Practitioner
Dr Ann Fergusson FRCA DHSMA	New Barn, 39A Grange Road, Broadstairs, CT10 3ER	Medical Practitioner
Dr Robina Coker BSc PhD MB BS FRCP	99E Cambridge Street London, SW1V 4PY	Medical Practitioner
Dr Colin Gillespie MB BS DObstRCOG	73 Mycenae Road, Blackheath, London, SE3 7SE	Medical Practitioner
Dr Andrew Hilson MA MB BChir FRCP	62 Ossulton Wat Hampstead Garden Suburb N2 0LB	Medical Practitioner
Mr Nigel Thomas FRCS	17 Carson Road, London SE21 8HT	Medical Practitioner
Dr Philip Ind MB BChir FRCP	Flat 7 Tideway Wharf, 151 Mortlake High St, SW14 8SW	Medical Practitioner
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<b><u>Trustees</u></b>		
Dr David Siegler MD FRCP DHMSA	8 Barton Road, Luton LU3 2BB	Medical Practitioner
Prof Robert Douglas BSc PhD	Hollyoaks 20 Haven Gardens Crawley, RH10 4UD	Medical Practitioner

**ADMINISTRATION**

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Lettsom House,  
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Level 15  
1 Churchill Place  
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**THE HARVEIAN SOCIETY OF LONDON**  
**Registered Charity No. 212233**

**REPORT OF THE COUNCIL**

The Council presents its report with the accounts of the Society for the year ended 31 July 2018.

**OBJECTIVES AND PRINCIPAL ACTIVITIES OF THE SOCIETY**

The Society was founded on 15 September 1831 as The Western London Medical Society, and later that month was renamed The Harveian Society, in token of its resolution strictly to adhere to the course of observation and induction so successfully pursued by the illustrious discoverer of the circulation of the blood. In accordance with the Society's Laws, the principal business of the Society, and its charitable object, consists in **“the communication and discussion of facts and inferences relating to the several branches of medical science.”**

The Society's educational programme consists primarily of a series of lectures on medical and related matters. The Society is accredited to the Royal College of Physicians for CPD and credits are awarded for attendance at qualifying lectures. During the year covered by this report, there have been 7 Society Lectures in the programme.

- “Nobody Ever Brings Anything Small to the Bar” – a lecture on the reconfiguration of services in relation to colorectal cancer delivered by Mr Richard Novell MChir FRCS.
- “One Health – Where Science Meets Policy?” – a lecture by Professor Stuart Reid BVMS DVM FRSE MRCVS.
- “To the Brink of Death and Back Again” – a lecture on anaesthetics by Dr Alison Twigley MB BS FRCA.
- “Special Operations: Plastic Surgery and Disguise in WWII” – a lecture by Dr Roderick Bailey MA Phil PhD FRGS.
- “Spies and their Special Equipment” – A lecture by Mr Julian Barnard
- “Top Geopolitical Risks for the Year to Come” – A lecture by Mr Charles Hecker
- “Medical History on my Doorstep” – a lecture by Mr Richard Pusey TD FRCS

The President, Doctor Catherine Sarraf was a guest at the annual dinner of the Medical Society of London in March at The Chapter Hall, St John's Gate.

The annual pilgrimage to Folkestone for Harvey Memorial Sunday in June 2018 was once again a success with 10 members present. The Buckston Browne-Grey-Hill Dinner was held at The Oxford and Cambridge Club in Pall Mall on 13 June 2018. 48 Members and Guests attended. The Society awarded the Triennial Buckstone Browne Prize of £800 and Medal to Dr Stephen McAdoo and the Principal Guest was Professor Robin Williamson MD FRCS.

**CHARITABLE DONATION AND AWARDS**

The Society continued with its annual charitable work and donated the annual prizes to the Harvey Grammar School in Folkestone, The Folkestone Girls School and The King's School Canterbury where students received the Society's William Harvey Memorial Prizes (£150 each). The Society awarded two Harvey Travel Bursaries of £583 to Medical Students working at the William Harvey Hospital in Ashford, this closed the Travel Fund as directed by Council and the Trustees. Additionally, The Society intends to award two prizes from the Lister Boyd bequest of £1000 to medical students at UCL later in the calendar year.

**THE COUNCIL STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Society is governed by Laws adopted in 1831 and last amended and approved at the AGM in 2016. An elected Council, which includes the Trustees of the Charity, is responsible for the governance of the Society. The Society consists of a President, elected for one year; a President-Elect, elected for one year; between two and four Vice-Presidents (the last two Past-Presidents and the last two Senior Honorary Secretaries) who hold office ex-officio for two years; an Honorary Treasurer, elected every five years; two Honorary Secretaries, elected annually each of whom serve no more than two years; an Honorary Archivist, elected every five years; up to twelve Councillors, elected annually for up to three years and two permanent members of Council, known as Trustees who act as Council nominees. With the exception of these last two who are elected by the Council, all other elections are by the membership. Council meets three times a year at which meetings the Society's financial performance is reviewed and decisions made and ratified. Since 1951 the Society has been administered by the staff of the Medical Society of London, on whose premises the Society's meetings are held. Council has delegated the exercising of the powers of the day to day management of the charity's affairs to the Executive Secretary (CEO), who is Registrar of the Medical Society of London, his deputy and a bookkeeper.

Doctor Alison Twigley took office as President in January 2017 and Doctor Catherine Sarraf was elected President-Elect for the 2018 Session. Doctor Sarraf became President in January 2018 and Doctor Robin Knill-Jones is the current President-Elect for the 2019 Session.

**THE HARVEIAN SOCIETY OF LONDON**  
**Registered Charity No. 212233**

**REPORT OF THE COUNCIL (continued)**

**FINANCIAL REVIEW AND RESULTS FOR THE YEAR**

Following the transfer of the management of the Society's investment portfolio to Barclays Wealth, the portfolios of the General Fund and the three restricted funds were merged and the portfolio reconstituted with a higher proportion of funds held in Investment Trust. The funds are now a part of the Barclays Charity Fund to better protect them. The value is allocated to the four funds at the beginning of the period was as follows:

General	43.32%
Joseph Lister Boyd	37.52%
Buckston Browne	16.77%
Harvey Travel Fellowship	2.39%

Harvey Travel Fellowship has now been removed from the investments and the final awards were made in 2018. The remaining proportions of the Investments have been re-allocated as follows:

General	44.4%
Joseph Lister Boyd	38.4%
Buckston Browne	17.2%

1. **Unrestricted Funds**

a) **The General Fund**

The net assets of the General Fund are unrestricted by donors and totalled £77,900, £45,140 of which is represented by the value of the Society's pictures, books and regalia. The Statement of Financial Activities (SOFA) set out on page 7 is designed to reflect all incoming resources receivable in the year irrespective of when income is spent. Gross income decreased by £4,592 in the year to £17,647 with Subscriptions down by £834 and other income was also reduced, including the dividend from investments. Charitable expenditure was reduced by £3,134 against 2017 as there was no significant extra expenditure. Total resources expended of £24,668 (2017 - £25,853) resulted in a net deficit of £7,021 (2017 a deficit of £5,164). This includes the award of the two final Travel bursaries from the Harvey Travel Fund, which is now closed, and the award of Lister Boyd bursaries to medical students. The investment portfolio remains within the Barclays Charity Fund to better protect the funds and these have performed reasonably in a volatile year. The Society required a £7,000 drawdown from investments (nil in 2017 but £5000 in 2016 and in the preceding years). The overall value of investments therefore decreased this year by £2,413. After taking into account realised and unrealised gains on investments, the net movement in funds resulted in a deficit of £2,011 (2017 surplus of £4,763, 2016 deficit of £3,420).

2. **Restricted Funds**

a) **Joseph Lister Boyd Fund**

This fund was established in 1982 by Dr Joseph Lister Boyd and is used to provide funds to help medical students finance overseas electives during their training. Candidates are recommended by the London teaching hospitals and the annual interest earned by the fund is used to provide bursaries (increased to £1000 in 2018) to students selected by Council. The net assets of the fund stand at £62,432 and the net movement in the fund was plus £3,252. Awards were not made in this FY due to the programme of the receiving university, they will be awarded later in 2018.

b) **Buckston Browne - Gray Hill Fund**

Sir George Buckston Browne, FRCS, endowed the Buckston Browne Prize in 1924 in memory of his son, Colonel George Buckston Browne, DSO, RFA, who died in 1919. This prize is awarded triennially to a candidate with no more than 15 years since registration/qualification "whose contribution to medical science is judged to be most meritorious." In 1948 the fund was renamed, the Buckston Browne- Gray Hill Fund, in recognition of a bequest from Lt Colonel Sir Norman Gray Hill, Bart, MC, who was killed on active service in 1944. The fund also supports the annual commemorative celebration of the Society. The net assets of the fund stand at £23,667 and there was a net in year increase in the fund of £656 in year. An £800 prize and medal were awarded in 2018 and the fund supported the Annual Dinner in June 2017 as in previous years.

c) **William Harvey Travel Fund**

This small fund was established by Council in 1981 to mark the 150th anniversary of the founding of the Society. The fund was expended in full in 2018 and has been closed.

**THE HARVEIAN SOCIETY OF LONDON**  
**Registered Charity No. 212233**

**REPORT OF THE COUNCIL continued**

**STATEMENT OF COUNCIL'S RESPONSIBILITIES**

The purpose of this statement is to distinguish the Council's responsibilities for the accounts from those of the independent examiner as stated in his report.

Charity Law requires Trustees to keep proper books of account with respect to the affairs of a charity, and to prepare statements of account for each accounting period consisting of an income and expenditure account and a balance sheet.

The members of Council and the Trustees of the Society are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

In preparing the accounts Council is expected to:

- select suitable accounting policies:
- make judgements and estimates that are reasonable and prudent:
- follow the recommendations of the Charity Commission and of the accounting profession with regard to form and content of the accounts, or to disclose and explain any departures therefrom: and
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the Society will be able to continue to meet its objective.

ON BEHALF OF COUNCIL

Signed on Original

Signed on Original

.....  
Dr Robin Knill-Jones MA MSc FRCP  
(Secretary)

.....  
Dr Elizabeth Price MB BS FRCPATH DCH  
(Secretary)

October 2018

**The Harveian Society of London**  
**Registered Charity No 212233**  
**Statement of Financial Activities For the Year Ended 31 July 2018**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
		£	£	£	£
<b>INCOME AND EXPENDITURE</b>					
<b>Incoming Resources</b>					
Subscriptions and Gift Aid		13,334	-	13,334	14,168
Dividends and Interest		1,684	2,108	3,792	4,348
Other		521	-	521	3,723
		-----	-----	-----	-----
<b>TOTAL INCOMING RESOURCES</b>	2	15,539	2,108	17,647	22,239
		-----	-----	-----	-----
<b>Resources Expended</b>					
Direct Charitable Expenditure		(20,303)	(2,416)	(22,719)	(25,853)
Management and Administration of the Charity		(1,592)	(357)	(1,949)	(1,550)
		-----	-----	-----	-----
<b>TOTAL RESOURCES EXPENDED</b>	2	(21,895)	(2,773)	(24,668)	(27,403)
		-----	-----	-----	-----
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>		(6,356)	(665)	(7,021)	(5,164)
<b>OTHER RECOGNISED GAINS AND LOSSES</b>					
Realised Gains/(Losses) on investments	2	12	14	26	229
Unrealised Gains/(Losses) on investments	7	2,213	2,771	4,984	9,698
		-----	-----	-----	-----
<b>NET MOVEMENT IN FUNDS</b>		(4,131)	2,120	(2,011)	4,763
Balances brought forward at 1 August 2017		82,031	83,979	166,010	161,247
		-----	-----	-----	-----
<b>BALANCES CARRIED FORWARD AT 31 JULY 2018</b>		<b>£77,900</b>	<b>£86,099</b>	<b>£163,999</b>	<b>£166,010</b>
		-----	-----	-----	-----

**The Harveian Society of London**  
**Registered Charity No 212233**

**Balance Sheet**  
**31 July 2018**

	Notes	£ Unrestricted Funds	£ Restricted Funds	£ Total Funds 2018	£ Total Funds 2017
<b>FIXED ASSETS</b>					
Pictures, Regalia etc.	1	45,140	-	45,140	45,140
Furniture and Equipment					
Investments at Market Value	7	49,006	61,367	110,373	112,786
		-----	-----	-----	-----
		94,146	61,367	155,513	157,926
		-----	-----	-----	-----
<b>CURRENT ASSETS</b>					
Stocks	1	198	-	198	200
Debtors		0	-	0	0
Cash at Bank and Brokers		2,253	7,423	9,676	9,037
		-----	-----	-----	-----
		2,451	7,423	9,874	9,237
		-----	-----	-----	-----
Less:-					
<b>CREDITORS:</b> Amounts falling due within one year					
Creditors		(1,737)	-	(1,737)	(1,437)
		-----	-----	-----	-----
<b>NET CURRENT ASSETS</b>	6	714	7,423	8,137	7,800
		-----	-----	-----	-----
Owing between funds		(16,960)	17,309	349	284
		-----	-----	-----	-----
<b>NET ASSETS</b>		77,900	86,099	163,999	166,101
		-----	-----	-----	-----
Representing:					
<b>RESTRICTED FUNDS</b>		-	86,099	86,099	83,979
<b>UNRESTRICTED FUNDS</b>		77,900	-	77,900	82,031
		-----	-----	-----	-----
		<b>77,900</b>	<b>86,099</b>	<b>163,999</b>	<b>166,010</b>
		-----	-----	-----	-----

Signed on Original

Signed on Original

.....  
 Doctor Helen Graham MB ChB DCH FRCGP FHEA  
 Honorary Treasurer

.....  
 Doctor Catherine Sarraf BSc PhD FRCPATH  
 President

Dated: October 2018  
 The notes on page 9 to 12 form part of these accounts



**The Harveian Society of London**  
**Registered Charity No. 212233**

**Notes to the Financial Statements**  
**for the year ended 31 July 2018**

**1. ACCOUNTING POLICIES**

**Accounting**

The financial statements have been prepared under the historical cost convention.

**Income**

Subscriptions are brought into the financial statements on receipt.

Dividends and interest, and the tax recoverable thereon, are brought into the financial statements when they are due.

**Expenditure**

Expenditure is inclusive of Value Added Tax

**Special Funds and Bequests**

Bequests and gifts are brought into the financial statements when received.

**Pictures, Regalia, etc**

The Society regalia, books and pictures were professionally valued for insurance purposes in 2011. The figure of £45,140 represents 40% of the full insurance value, being the assessed realisable value at auction. They will be held at this value until the next routine revaluation for insurance purposes.

**Stocks**

Stocks have been valued at cost.

**Investments**

Investments are shown in the accounts at their market value at 31<sup>st</sup> July 2018.

**2. INCOME AND EXPENDITURE**

The Unrestricted General Fund is shown in detail at 2a

<b>RESTRICTED FUNDS</b>	<b>Joseph Lister Boyd Fund</b>	<b>Buckston-Brown Gray Hill Fund</b>	<b>Harvey Travel Fellowship Fund</b>	<b>Totals 2018</b>	<b>Totals 2017</b>
	£	£	£	£	£
<b>Incoming resources</b>					
Dividends and interest (gross)	1,456	652	0	2,108	2,464
<b>Resources expended</b>					
Direct charitable expenditure & Travel scholarships & prizes	(0)	(800)	(1,616)	(2,416)	(5,020)
Management & Admin of the Charity	(128)	(57)	(172)	(357)	0
	-----	-----	-----	-----	-----
<b>NET INCOMING/ (OUTGOING) RESOURCES FORTHE YEAR</b>	1,328	(205)	(1,788)	(665)	(2,556)
<b>OTHER RECOGNISED GAINS AND LOSSES</b>					
Realised gains/(losses) on investments	10	4	0	14	130
Unrealised gains/(losses) on investments	1,914	857	0	2,771	5,497
	-----	-----	-----	-----	-----
<b>NET MOVEMENTS IN FUNDS</b>	3,252	656	(1,788)	2,120	3,071
Balances brought forward at 1 August 2017	59,180	23,011	1,788	83,979	80,908
	-----	-----	-----	-----	-----
<b>BALANCES CARRIED FORWARD AT 31 JULY 2018</b>	£62,432	£23,667	£0	£86,099	£83,979
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**The Harveian Society of London**  
Registered Charity No. 212233

**Notes to the Financial Statements**  
**for the year ended 31 July 2018**

<b>2(a) Unrestricted Funds: General Fund</b>	<b>2018</b>		<b>2017</b>	
	£	£	£	£
<b>Incoming Resources</b>				
Subscriptions Received		11,671		12,365
Gift Aid Refund		1,663		1,803
<b>Interest and Dividends Received (Gross)</b>				
General Fund investments		1,684		1,884
<b>Other Income</b>				
Functions (net)		513		3,723
Sale of ties / memorabilia		8		0
<b>Total Income</b>		15,539		19,775
<b>Resources Expended</b>				
<b>Direct Charitable Expenditure</b>				
Salaries		13,883	13,578	
Insurance		943	825	
Telephone & Internet		97	281	
Stationery, printing & postage		1,245	1,428	
Hire of Rooms		4,075	4,028	
Harvey Prizes		0	600	
Medals		0	0	
Miscellaneous		60	283	
		(20,303)		(21,023)
<b>Administration and Management of Charity</b>				
Bank charges, Accountancy & Audit Fees		(1,592)		(1,360)
<b>Income/(Outgoing) resources before transfers</b>		(6,356)		(2,608)
Transfers between funds		-		-
<b>Net Incoming /(Outgoing) resources for the year</b>		(6,356)		(2,608)
<b>Other Recognised Gains and Losses</b>				
Realised gains / (losses) on investments		12		99
Unrealised gains / (losses) on investments (see note 7)		2,213		4,201
Net movement of Funds		(4,131)		(1,692)
Balance brought forward 01/08/17		82,031		80,339
<b>Balance carried forward 31/07/18</b>		<u>£77,900</u>		<u>£82,031</u>

**The Harveian Society of London**  
**Registered Charity No. 212233**

**Notes to the Financial Statements**  
**for the year ended 31 July 2018**

**3. STAFF COSTS**

There are no full or part time employees. The Society contributes 10% of the staff costs of the Medical Society of London.

**4. TANGIBLE FIXED ASSETS**

The Society has no depreciable assets

**5. FINANCIAL COMMITMENTS**

There were none at 31 July 2018

**6. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>General</b>	<b>Joseph Lister Boyd Fund</b>	<b>Buckston Browne- Gray Hill Fund</b>	<b>Harvey Travel Fellowship Fund</b>	<b>Totals</b>
	£	£	£	£	£
<b>Fixed Assets</b>					
Pictures & regalia etc	45,140	-	-	-	45,140
Investments at market value	49,006	42,383	18,984	0	110,373
	<u>94,146</u>	<u>42,383</u>	<u>18,984</u>	<u>0</u>	<u>155,513</u>
<b>Current Assets</b>					
Stocks	198	-	-	-	198
Debtor	-	-	-	-	0
Cash at bank and in hand	2,169	5,923	1,395	0	9,487
Cash at stockbrokers	84	73	32	0	189
	<u>2,451</u>	<u>5,996</u>	<u>1,427</u>	<u>0</u>	<u>9,874</u>
<b>Current liabilities</b>					
Creditors due within one year	(1,737)	-	-	-	(1,737)
	<u>714</u>	<u>5,996</u>	<u>1,427</u>	<u>0</u>	<u>8,137</u>
<b>Net Current Assets</b>					
	<u>94,860</u>	<u>48,379</u>	<u>20,411</u>	<u>0</u>	<u>163,650</u>
<b>Owing between Funds</b>	(16,960)	14,053	3,256	0	349
<b>Total Assets</b>	<u>77,900</u>	<u>62,432</u>	<u>23,667</u>	<u>0</u>	<u>163,999</u>
 <b>Investments at cost</b>					
<b>31<sup>st</sup> July 2018</b>	40,748	35,242	15,785	0	91,775
<b>31<sup>st</sup> July 2017</b>	42,547	36,851	16,471	2,347	98,216

**The Harveian Society of London  
Registered Charity No. 212233**

**Notes to the Accounts  
for the year ended 31st July 2018**

		<b>Cost</b>	<b>Market</b>	<b>Cost</b>	<b>Market</b>	
		<b>2018</b>	<b>Value 2018</b>	<b>2017</b>	<b>Value 2017</b>	
<b>7. INVESTMENTS</b>						
<b>International Unit Trusts</b>						
Barclays Charity Fund		91,775	110,373	98,216	112,786	
		_____	_____	_____	_____	
Analysis by Fund						
	<b>Gains</b>	<b>2018</b>		<b>2017</b>		
General Fund (44.4%)	2,224	40,748	49,006	42,547	48,859	43.32%
Joseph Lister Boyd (38.4%)	1,924	35,242	42,383	36,851	42,317	37.52%
Buckston Browne Gray Hill(17.2%)	862	15,785	18,984	16,471	18,914	16.77%
Harvey Travel Fellowship (nil%)	0	0	0	2,347	2,696	2.39%
	_____	_____	_____	_____	_____	
	5,010	91,775	110,373	98,216	112,786	
	_____	_____	_____	_____	_____	

# **Independent Examiner's Report to the Trustees of the Harveian Society of London**

## **Registered Charity number 212233**

I report to the trustees of the Harveian Society of London on the accounts for the year ended 31 July 2018 set out on pages 18-28.

### **Respective responsibilities of the trustees and examiner**

The charities trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Act, or
- The accounts did not accord with the accounting records
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities( Accounts and Reports)Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian P J Clifton FCA  
Chartered Accountant  
21 Seabright,  
West Parade  
Worthing  
West Sussex BN11 3QR

Dated: October 2018