



**ANNUAL GENERAL
MEETING**

27th June 2019

Agenda

- 1. Welcome and introductions**
- 2. Apologies**
- 3. Minutes of the 2018 AGM**
 - a) Amendments and approval of minutes*
- 4. Chair's Annual report**
 - a) Acceptance of Chair's Annual report*

Agenda (page two)

5. Treasurer's Report

a) Acceptance of statement of accounts

1st October 2018 – 31st March 2019

(6 months)

*b) Appointment of Examiner for the
accounts*

Agenda (page three)

6. Election of Committee Members

*a) Election of Chair for 1st April 2019 to
31st March 2020*

(to take effect at close of AGM)

b) Election of nominees to the Committee :-

Alison Tamplin

Speaker Secretary

Helen Summerhayes

Lunch Co-Ordinator

Beryl Aston

Committee Member

c) Re Election of Committee Members :-

Carolyn Kelly, Sue Beer, Roger Drew,

Graham Thompson and Anne Budd

Agenda (page four)

- 7. U3A North Devon Link Theme Day
on the 4th October, 2019
(Arts, Creativity and Technology)**
- 8. Chair's closing remarks**

Torrige U3A

Statement of Receipts and Payments Accounts

1st October 2018

to

31st March 2019

RECEIPTS AND PAYMENTS ACCOUNTS

	2015	2016	2017	2018	2019 (6 months)
Income	11,509	9,964	9,630	11,719	13,029
Payments	10,330	9,949	11,082	12,814	6,860
Surplus/ Deficit	1,179	15	-1,452	-1,095	6,169*

Please note :-

The unusually large amount left as surplus, is because this Financial Statement only covers 6 months and there are still payments to be made to National Office for TAM and also for this years Affiliation Fee as well as payments up to 31st March 2020.

INCOMING RESOURCES (£'s)	2018	2019 (6 months)
Donations	0	0
Social Activities (Raffles, Coffee Mornings, etc)	1,120	759
Groups – Upper Room Hire, etc	2,790	2156
Groups – Room Hire Other Venues & other contributions	1,393	2482
Investment Income - Interest	10	1200
Subscriptions	5,120	6142
Newsletter Supplement	366	290
Income Tax Recovery *(2 years Gift Aid)	920*	0
TOTAL INCOME	11,719	13,029

Resources expended (£s)	2018	2019 (6 months)
Groups - Costs	2,778	287
Room Hire, Utilities, cleaning, repairs	3,369	1793
Room Hire Other Venues	1,318	2023
Affiliation Fees	1,386	1445
Social Activities Expenses	753	366
Printing, Stationery, copying, etc	1,183	431
Postage and Telephone	1,860	367
Travel Expenses and Sundries	35	10
Equipment Repairs	0	0
Accountancy	132	138
TOTAL PAYMENTS	12,814	6,860

BALANCE SHEET

Current Assets(£s)	2018	2019 (6 months)
Tridos Bank (3 year deposit)	35,000	36,200
Scottish Widows Bank	14,559	14,559
Lloyds Bank	4,745	9,538
Cash in hand – Various Groups	0	176
Cash in Hand – Social Event Floats	25	25
Total Assets	54,329	60,498
General Purpose Fund		
Opening Balance	55,424	54,329
Net (deficit)/surplus for the year	(1,095)	1,329
TOTAL FUNDS	£54,329	£55,658

Financial management – Committee statement

The committee will prepare and agree an annual budget forecast.

The aim of which is to balance income and expenditure.

Income being from membership subscriptions, Upper Room payments and surplus from social and other fund raising events.

In addition separate funding through the capital reserves is available.

Written requests to the committee will be considered for the following:

new group start up costs, a sum of up to £250 in the current financial year.

Existing groups, a sum of up to £150 for additional Capital items in the current financial year.

Capital funding for equipment that the committee agrees shall bring long term benefit to the membership, and ensure its in keeping with the current needs and future trends, will also be funded from the capital reserves. It is intended that capital reserves would diminish by a target figure of up to £3,000 a year to meet the objectives of Torridge U3A.

Chair	Geoff Williams
Vice Chair	Vacancy
Secretary	Carolyn Kelly
Treasurer	Sue Beer
Membership Secretary	Anne Budd
Group Co-ordinator	Dennis Pavitt
Website Co-ordinator	Graham Thompson
Newsletter Editor	Graham Thompson
Upper Room Co-ordinator	Roger Drew
Lunch Secretary	Heather Williams
Member	
Member	
Speaker's Secretary	Alison Tamplin

Examiner of Accounts

❖ **The Committee propose that**

Glover Stanbury and Co., Bridgeland Street, Bideford,

be appointed as the Examiner of Accounts for

1st April 2019 – 31st March 2020