

Torrige U3A

Statement of Receipts and Payments Accounts 2016-2017

RECEIPTS AND PAYMENTS ACCOUNTS

	2013	2014	2015	2016	2017
Income	13,379	12,278	11,509	9,964	9,630
Payments	11,946	11,057	10,330	9,949	11,082
Surplus/ Deficit	1,331	1,221	1,179	15	-1,452

INCOMING RESOURCES (£'s)	2016	2017
Donations	27	2
Social Activities (Raffles, Coffee Mornings, etc)	867	1108
Groups – Room Hire, etc	2640	2738
Investment Income - Interest	144	37
Subscriptions	5204	5255
Newsletter Supplement	562	489
Income Tax Recovery (Gift Aid)	520	0
TOTAL INCOME	9,964	9,630

Resources expanded (£s)	2016	2017
Groups - Costs	1,338	2,274
Room Hire, Utilities, cleaning, repairs	3,047	3,604
Affiliation Fees	1,323	1,435
Social Activities Expenses	335	689
Printing, Stationery, copying, etc	1,061	1,354
Postage and Telephone	1,502	1,396
Travel Expenses and Sundries	118	36
Equipment Repairs	1,105	92
Accountancy	120	126
TOTAL PAYMENTS	9,949	11,081

BALANCE SHEET

Current Assets(£s)	2016	2017
Tridos Bank (3 year deposit)	35,000	35,000
Scottish Widows Bank	19,023	17,549
Lloyds Bank – Amdram account	589	277
Lloyds Bank	2,263	2,528
Cash in hand – Amdram account		30
Cash in Hand - floats		40
Total Assets	56,876	55,424
General Purpose Fund		
Opening Balance	56,861	56,876
Net (deficit)/surplus for the year	15	(1,452)
TOTAL FUNDS	56,876	£55,424

Membership Fee for 2017/2018

- ❖ Individual membership per annum - £13
- ❖ New member joining between 1st October and 31st December £7.50
- ❖ Postal copy of newsletter £ 7.00
- ❖ Forms issued in November
- ❖ Membership cards issued mid January

TORRIDGE U3A BUDGET FOR 2017 - 2018

	EXPENSES	RECEIPTS	
Group payments Upper Room	3,295	3,600	Increase from 50p to £1.00 per visit
Subscriptions	4,555	5,200	£13 x 400 members
Gift Aid	0	400	
Newsletter Supplement	1,166	420	£7 x 60 members
Bank Interest	0	40	
	£9,016	£9,660	

TORRIDGE U3A BUDGET BREAKDOWN FOR 2017 - 2018

UPPER ROOM

	EXPENSES	RECEIPTS	
Upper Room	3,295	3,600	Increase from 50p to £1.00 per visit

SUBSCRIPTIONS

	EXPENSES	COST PER MEMBER BASED ON 400 MEMBERS
Affiliation Fees	2,390	5.98
Newsletter	746	1.86
Admin. Costs	1,419	3.55
TOTAL	£4,555	£11.39