

TORRIDGE THIRD AGE GROUP

REGISTERED CHARITY NUMBER 1038910

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2018

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year which properly present the charity's receipts and payments for the year together with its assets and liabilities at the end of the year, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

INDEPENDENT EXAMINER'S REPORT

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TORRIDGE THIRD AGE GROUP**

We report on the accounts of the Trust for the year ended 30 September 2018, which are set out on page 3.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is our responsibility to examine the accounts under section 145 of the Act and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

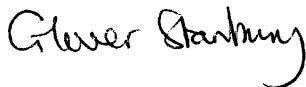
In connection with our examination, no matter has come to our attention:

which gives us reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Act; and

to prepare accounts which accord with the accounting records and to comply with accounting requirements of the Act have not been met; or

to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Glover Stanbury
Chartered Accountants
Bideford

5 November 2018

TORRIDGE THIRD AGE GROUP**RECEIPTS AND PAYMENTS ACCOUNT – GENERAL PURPOSES FUND**
for the year ended 30 September 2018

| | 2018 £ | 2017 £ |
|---|-----------------|-----------------|
| INCOMING RESOURCES | | |
| Income from Donations and legacies | | |
| Donations | - | 2 |
| Income from Generated Funds | | |
| Activities – social and fund raising events, and badges | 1,120 | 1,108 |
| Special interest groups – room hire and other contributions | 4,183 | 2,738 |
| | <u>5,303</u> | <u>3,846</u> |
| Income from Charitable activities | | |
| Subscriptions | 5,120 | 5,255 |
| Newsletter supplement | 366 | 489 |
| Income tax recovery | 920 | - |
| | <u>6,406</u> | <u>5,744</u> |
| Investment income – interest | 10 | 37 |
| TOTAL RECEIPTS | <u>11,719</u> | <u>9,629</u> |
| RESOURCES EXPENDED | | |
| Costs of Generated Funds | | |
| Room hire, utilities, cleaning and repair costs | 3,369 | 3,604 |
| Room hire for Special interest groups | 1,318 | 517 |
| Hearing loop system purchased | 2,356 | - |
| Other Special interest group costs | 422 | 1,757 |
| | <u>7,465</u> | <u>5,878</u> |
| General support costs of Charitable activities | | |
| Accountancy | 132 | 126 |
| Affiliation fees | 1,386 | 1,435 |
| Printing, stationery, photocopying and software | 1,183 | 1,354 |
| Postage and telephone | 1,860 | 1,396 |
| Social activities expenses | 261 | 391 |
| Speakers' lunches and expenses | 492 | 373 |
| Sundries | 35 | 36 |
| | <u>5,349</u> | <u>5,203</u> |
| TOTAL PAYMENTS | <u>12,814</u> | <u>11,081</u> |
| NET DEFICIT FOR THE YEAR | <u>£(1,095)</u> | <u>£(1,452)</u> |

TORRIDGE THIRD AGE GROUP

BALANCE SHEET as at 30 September 2018

| | 2018 £ | 2017 £ |
|-------------------------------|----------------|----------------|
| CURRENT ASSETS | | |
| Triodos Bank - 3 Year deposit | 35,000 | 35,000 |
| Scottish Widows Bank | 14,559 | 17,549 |
| Lloyds Bank – Amdram account | - | 277 |
| Lloyds Bank | 4,745 | 2,528 |
| Cash in hand – Amdram account | - | 30 |
| Cash in hand - floats | 25 | 40 |
| TOTAL ASSETS | <u>£54,329</u> | <u>£55,424</u> |
| GENERAL PURPOSES FUND | | |
| Opening balance | 55,424 | 56,876 |
| Net deficit for the year | (1,095) | (1,452) |
| TOTAL FUNDS | <u>£54,329</u> | <u>£55,424</u> |

NOTES TO THE ACCOUNTS for the year ended 30 September 2018

1. ACCOUNTING POLICIES

Basis of accounting

These Accounts are prepared on a going concern basis and under the historical cost convention, in accordance with applicable accounting standards and the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities.

Mr G Williams
Chairman

Mrs S A M Beer
Honorary Treasurer

5 November 2018