

REPORT OF THE BOARD OF TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2005

STATUS

The organisation is a Registered Charity number 1011780.

AIMS AND OBJECTIVES

The aim of the organisation is to work with older people in and around West Devon and Torridge helping them to achieve a good quality of life.

The year has been one of the greatest challenges to a small charity struggling to make a difference in a sparsely populated area. An unfounded allegation of criminal activity within the organisation made to the Age Concern Federation by another Age Concern brought all the work to a standstill and prevented much development work taking place.

It is almost impossible to raise funds in such circumstances.

We await the outcome of the ensuing investigation so that we can continue effectively with our work.

DEVELOPMENTS

All development work has been suspended. The organisation is unable to employ staff until the investigations are completed.

SERVICE DELIVERY

Our focus has been on the people who now contact our organisation and ask for help and support.

In spite of an improvement in the number of national, regional and district agencies all devoted to supporting older people, we have recorded a noticeable increase in contact by older people who are not aware of their rights, of benefits which they might claim, or of local support that is available.

One Stop and Charity Shop

This centre in Okehampton has seen an increase in older people wanting to learn about computers and the internet. Subjects range from shopping, transport enquiries and ticket buying, to benefit forms and completion and the opportunity to use the web as a means of overcoming isolation through not meeting people for weeks on end.

Information and Advice

We qualified for the Community Legal Service Help Support scheme and this has raised the standard of the help we now give by telephone, e mail, website enquiries, home visits and for visitors to the centre.

Mentoring

We continue to help older people as they seek to remain independent and control their own affairs.

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INVESTMENT POWERS AND AUTHORITY

The board has full and unrestricted investment powers provided that the board seeks written professional advice under the Financial Services Act 1986 before exercising such powers.

RISK ASSESSMENT

The major risks, to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been finalised.

FINANCE

The deficit of income over expenditure amounts to £15,486. The Trustees consider that the unspent cash reserves of £6,846 as at 31 March 2005 will be sufficient to support the work of the organisation during the coming year.

The charity is dependant on donations, grants and fee income to finance its day to day operations.

REVIEW OF TRANSACTIONS AND FINANCIAL POSITION

Incoming resources

During the year ended 31 March 2005 the charity received income of just £8,655 as all activities were halted due to the investigation into the organisation's affairs.

Resources expended

Expenditure of £24,141 was met from this income and reserves brought forward.

Fund balances

The combined effect of the above results is an excess of expenditure over income of £15,486 compared with a surplus of income over expenses in 2004 of £5,675.

RESERVES POLICY

The board have established a policy whereby the unrestricted funds not committed or invested ("the free reserves") held by the charity should equate to no less than 3 months and no more than 6 months of annual running costs. This represents £13,500 to £27,000 in general funds. Such provision gives the charity the security it needs to continue current activities in the event of a significant drop in funding while funding sources are explored or changes made to services.

BY ORDER OF THE BOARD



Mr M Hammond
CHAIRMAN

DATE: 23-2-06



Receipts and Payments Accounts

Charity name AGE CONCERN OCEANAFTON AND TORRIDGE

Charity number (if any) 10111780

For the period from (start date) 010404

to (end date) 310305

Section A		Receipts and payments				
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £	
A1 Receipts						
Fees for charitable services	1500					
Donations	2967					
Reimbursement of expenses etc	1672					
Other income	140					
Bank interest	554					
Grants	600	1175				
Sale of donated goods	47					
<i>Sub total</i>	7480	1175				
A2 Asset and investment sales, etc						
<i>Total receipts</i>	7480	1175				
A3 Payments						
Wages and salaries	4662	11558				
Property costs incl insurance	715					
Transport and travel	1554	567				
Computer and telephone costs	2903	110				
Office supplies and costs	491	7				
Training	470	133				
Costs of services provided	136					
Professional fees	1058					
Sundry expenses	161					
Expenses including volunteers	16					
<i>Sub total</i>	11766	12375				
A4 Asset and investment purchases, etc						
<i>Total payments</i>	11766	12375				
<i>Net of receipts (payments)</i>		11200				
A5 Transfers between funds						
A6 Cash funds last year end						
	11132	11200				
<i>Cash funds this year end</i>	6846	NIL				

Section 8

Statement of assets and liabilities at the end of the period

B1 Cash funds	Details	Unrestricted funds	Restricted funds	Endowment funds
		to the nearest £	to the nearest £	to the nearest £
	BANK BALANCES	6844		
	CASH IN HAND	2		
	<i>Total cash funds</i> <i>(agree balances with receipts and payments account(s))</i>	6846		

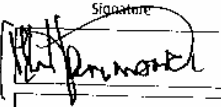
B2 Other monetary assets	Details	Unrestricted funds	Restricted funds	Endowment funds
		to the nearest £	to the nearest £	to the nearest £

B3 Investment assets	Details	Funds to which asset belongs	Cost (optional)	Current value (optional)
	OFFICE EQUIPMENT	RESTRICTED		253
	OFFICE EQUIPMENT	UNRESTRICTED		2665

B4 Assets retained for the charity's own use	Details	Funds to which asset belongs	Cost (optional)	Current value (optional)

B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	PAYE	UNRESTRICTED	1221	
	ACCOUNTANCY	- 4 -	1081	

Signed by one or two trustees on behalf of all the trustees

Signature:  Print name: M. HAMMOND Date of approval: 23.2.06

Independent Examiner's Report on the Accounts

Section A		Independent Examiner's Report	
Report to the trustees/members of	Charity Name AGE CONCERN OKEHAMPTON AND TORRIDGE		
On accounts for the year ended	31 03 05	Charity no (if any)	1 0 1 1 7 8 0
Set out on pages	_____ (remember to include the page numbers of additional sheets)		
Respective responsibilities of trustees and examiner	The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed. It is my responsibility to: <ul style="list-style-type: none"> examine the accounts (under section 43 of the Act); to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and to state whether particular matters have come to my attention. 		
Basis of independent examiner's statement	My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.		
Independent examiner's statement	In the course of my examination, no matter has come to my attention (other than that disclosed below): <ol style="list-style-type: none"> which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that: <ul style="list-style-type: none"> proper accounting records are kept (in accordance with section 41 of the Act); and accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. <p><i>* Please delete the words in the brackets if they do not apply.</i></p>		
Signed	Sarah Watts	Date	23-2-06
Name	SARAH WATTS		
Relevant professional qualification(s) or body (if any)	FCCA		
Address	THOMAS WEST COTT 5 WEST STREET OKEHAMPTON DEVON EX20 1HQ		

Section B

Disclosure

Only complete if the examiner needs to highlight material problems

Give here brief details of any items that the examiner wishes to disclose

[Empty rectangular box for disclosure details]