

**ILTON PARISH COUNCIL
ACCOUNTS FOR YEAR ENDED 31st MARCH 2016
NOTES TO THE ACCOUNTS**

1. Assets

At 31st March 2016 the following cash book balance was carried forward **32,278.63**.

At 31st March 2016 the following assets were held:

Land:	Recreation Ground		Nil Value
	Cemetery	Rateable Value	£295.00
	Village Green		Nil Value
	Brook Green Common		Nil Value
	Copse Lane Land		Nil Value
Assets:	Playground Equipment	Insurance Value	£44,489.00
	Ground Surfaces	Insurance Value	£10,677.78
	Recreation Ground Seating and Tables	Insurance Value	£3,500.00
	2 Timber Seats	Insurance Value	£1,350.68
	1 Bus Shelter	Insurance Value	£4,041.31
	Gates and fences (wood and metal)	Insurance Value	£1,350.68
	Filing Cabinet	Insurance Value	£178.13
	Petrol Strimmer	Insurance Value	£251.05
	Notice Board	Insurance Value	£530.00
	3 Picnic Tables and Benches (Brook Green)		
	Planter		
	Gates and fences		

2. Borrowings

At 31st March 2016 there were no loans to the Council outstanding

3. Leases and Tenancies

A one year lease on an area of field to be used as a temporary football pitch.

4. S137 Payments

In the year to 31st March 2016 no S137 payments were made

5. Advertising and Publicity

In the year to 31st March 2016 no advertising or publicity costs were incurred

6. Debts Outstanding

At 31st March 2016 the following debts are outstanding:

Grass Cutting 2015 (invoice not yet received)	approximately	£7,500.00
Repairs to bridges at Brook Green and Cemetery Gate	approximately	£ 200.00
Rent for Village Hall	approximately	£ 144.00
Installation of picnic benches at Recreation Ground	approximately	£ 650.00

7. Reserves

At 31st March 2016 the Council held no specific reserves other than the balance in the current account and reserve account as carried forward in the cash book.

8. Future Commitments

Work on upgrading the Recreation Ground is almost completed. There are plans to complete the work by upgrading the two paths into the Recreation Ground and installing safety barriers at the ends. A 14 acre field is to be given to the community by a local charity and will be developed as a Playing Field. A temporary football playing area has been fenced and cleared by the Parish Council for use until the development of the field is completed. The Parish Council has an ongoing commitment to maintain the land and grass cutting costs have increased significantly. As soon as the Parish Council holds the land on a long lease, work will begin to develop it. It is hoped that a lot of this expenditure will be covered by grants and / or the renting of playing space to outside groups.