

ILTON PARISH COUNCIL
ACCOUNTS FOR YEAR ENDED 31st MARCH 2019
NOTES TO THE ACCOUNTS

1. Assets

At 31st March 2019 the following cash book balance was carried forward **£46,220.95**.

At 31st March 2019 the following land and assets were held:

Land:	Recreation Ground		£ 1.00
	Cemetery		£ 1.00
	Village Green		£ 1.00
	Brook Green Common		£ 1.00
	Copse Lane Land		£ 1.00
	Playing Field (held on a renewable 299 year lease)		Nil Value
Assets:	Playground Equipment inc Play Park & Playing Field MUGA	Insurance Value	£100,000.00
	Sports Equipment	Insurance Value	£10,000.00
	Ground Surfaces	Insurance Value	£25,000.00
	Street Furniture inc Notice Boards & Planter	Insurance Value	£36,000.00
	Buildings inc Bus Shelter & container	Insurance Value	£2,500.00
	Contents	Insurance Value	£12,500.00
	Gates and fences	Insurance Value	£12,500.00
	Mowers & Machinery inc Petrol Strimmer	Insurance Value	£5,000.00

2. Borrowings

At 31st March 2019 there were no loans to the Council outstanding

3. Leases and Tenancies

A 299 year lease on a 14 acre field to be held for recreational purposes for the community.

4. S137 Payments

In the year to 31st March 2019 the following grants were made under section 137:

- Ilton Toddler Group donation - £42.00
- Ilton Friendship Club towards Christmas lunch - £350.00
- Citizens Advice South Somerset donation - £75.00
- Ilton and Broadway Scouts donation - £50.00

5. Advertising and Publicity

In the year to 31st March 2019 no advertising or publicity costs were incurred

6. Debts Outstanding

At 31st March 2019 there were no debts outstanding.

7. Reserves

In the year to 31st March 2019 the Council is holding reserves for the continued development of the Playing Field including the construction of a football pitch, outdoor gym equipment, a perimeter path and landscaping. The Council is also holding reserves for the continued maintenance of the Playing Field and the Play Park.

8. Future Commitments

Work on developing the 14 acre playing field began in this financial year with the construction of a MUGA which was opened in the summer of 2018. Work is ongoing to provide a football pitch on the Playing Field and outdoor gym equipment. The Playing Field will be further developed as a recreational field for community use in Ilton.