

ILTON PARISH COUNCIL
ACCOUNTS FOR YEAR ENDED 31st MARCH 2018
NOTES TO THE ACCOUNTS

1. Assets

At 31st March 2018 the following cash book balance was carried forward **8,267.42**.

At 31st March 2018 the following assets were held:

| | | | |
|---------|----------------------|-----------------|------------|
| Land: | Recreation Ground | | Nil Value |
| | Cemetery | Rateable Value | £295.00 |
| | Village Green | | Nil Value |
| | Brook Green Common | | Nil Value |
| | Copse Lane Land | | Nil Value |
| | Playing Field | | Nil Value |
| Assets: | Playground Equipment | Insurance Value | £60,000.00 |
| | Ground Surfaces | Insurance Value | £15,813.00 |
| | Street Furniture | Insurance Value | £36,000.00 |
| | 1 Bus Shelter | Insurance Value | £4,041.31 |
| | Gates and fences | Insurance Value | £15,000.00 |
| | Filing Cabinet | Insurance Value | £178.13 |
| | Petrol Strimmer | Insurance Value | £251.05 |
| | Notice Board | Insurance Value | £530.00 |
| | Planter | | |

2. Borrowings

At 31st March 2018 there were no loans to the Council outstanding

3. Leases and Tenancies

A 299 year lease on a 14 acre field to be held for recreational purposes for the community.

4. S137 Payments

In the year to 31st March 2018 the following grants were made under section 137:

- Ilton Friendship Club towards Christmas lunch - £300.00
- Christmas Tree and Lights - £139.10
- Love Musgrove MRI donation - £400.00

5. Advertising and Publicity

In the year to 31st March 2018 no advertising or publicity costs were incurred

6. Debts Outstanding

At 31st March 2018 there were no debts outstanding.

7. Reserves

In the year to 31st March 2018 there were no restricted reserves held.

8. Future Commitments

Work on upgrading the Copse Lane Recreation Ground has been completed. The two access paths were transferred to the Council and one has been upgraded with new safety barriers. Work on developing the 14 acre playing field has begun with the installation of a MUGA due to take place at the end of April 2018. A Feasibility Report was commissioned looking at the drainage work necessary for the laying out of a football pitch. The Playing Field will now be developed as a field for community use in Ilton.