

ILTON PARISH COUNCIL
ACCOUNTS FOR YEAR ENDED 31st MARCH 2017
NOTES TO THE ACCOUNTS

1. Assets

At 31st March 2017 the following cash book balance was carried forward **42,595.95**.

At 31st March 2017 the following assets were held:

Land:	Recreation Ground		Nil Value
	Cemetery	Rateable Value	£295.00
	Village Green		Nil Value
	Brook Green Common		Nil Value
	Copse Lane Land		Nil Value
Assets:	Playground Equipment	Insurance Value	£44,489.00
	Ground Surfaces	Insurance Value	£10,677.78
	Recreation Ground Seating and Tables	Insurance Value	£3,500.00
	2 Timber Seats	Insurance Value	£1,350.68
	1 Bus Shelter	Insurance Value	£4,041.31
	Gates and fences (wood and metal)	Insurance Value	£1,350.68
	Filing Cabinet	Insurance Value	£178.13
	Petrol Strimmer	Insurance Value	£251.05
	Notice Board	Insurance Value	£530.00
	3 Picnic Tables and Benches (Brook Green)		
	Planter		
	Gates and fences		

2. Borrowings

At 31st March 2017 there were no loans to the Council outstanding

3. Leases and Tenancies

A 299 year lease on a 14 acre field to be held for recreational purposes for the community.

4. S137 Payments

In the year to 31st March 2017 the following grants were made under section 137:

- Ilton Friendship Club towards Christmas lunch - £250
- St Mary & St Peter's Primary School towards extra-curricula activities - £300

5. Advertising and Publicity

In the year to 31st March 2017 no advertising or publicity costs were incurred

6. Debts Outstanding

At 31st March 2017 the following debts are outstanding:

- Grass Cutting 2017 (invoice not yet received) approximately £8,000.00
- Rent for Village Hall approximately £ 144.00

7. Reserves

At 31st March 2017 the Council is holding £150 in donations for the defibrillator plus a further £300 which has been earmarked for the defibrillator.

8. Future Commitments

Work on upgrading the Recreation Ground has been completed. The two access paths are currently being transferred to the Council and will be upgraded and safety barriers installed once the Council has title to the paths. After many years of negotiation and setback, the Council has now taken ownership of the 14 acre recreation field with a 299 lease which is automatically renewable after the lease-hold period. The work of converting the agricultural field into a high quality recreation field for the community is now beginning. Initial drainage work has been carried out and a survey of the field has been commissioned. Plans will be drawn up and the community will be consulted as to the final facilities on the field. The Council expects that the majority of surplus funds which have been built up whilst waiting for the project to finally go ahead will now be utilised.