

**NORTH STAINLEY WITH SLENINGFORD PARISH COUNCIL
ACCOUNTS 2015/16
BALANCE ANALYSIS**

Bank Balances as at 31/3/2016:

Santander Business Current a/c - ****7955 (Day to Day Banking)	£425.00
Santander Business Reserve a/c - ****8255	£8,822.56
HSBC Current a/c - ****9511	£0.00
HSBC Savings a/c - ****2358	£250.86
TOTAL	£9,498.42

Less Unpresented Cheques:

347 - BHA Trees Ltd	£456.00
TOTAL	£456.00

Less Allocated Sums:

Funds for Re-Printing Circular Walk Leaflet	£250.00
Funds Ring-Fenced for Playground Repairs	£3,101.03
TOTAL	£3,351.03

Add Monies Not Yet Received:

VAT to be reclaimed.	£187.00
TOTAL	£187.00

BALANCE OF UNALLOCATED FUNDS AS AT 31/3/2016 **£5,878.39**

Guidance on best practice suggests that a Parish Council's reserves should be:
6 months running costs + a sum in the current a/c (£500)

	Calculation as per budget.	Amount of reserves to hold.
2015/16	£4,413.71 + £500	£4,913.71
2016/17	£5,542.40 + £500	£6,042.40

This shows that the Council is in a healthy financial position.

Its reserves are roughly in line with best practice guidance, despite finishing the 2015/16 financial year significantly over-budget.

The Council has a healthy allowance put aside for works to the playground which will become increasingly necessary as the equipment becomes older.

The 2016/17 budget includes an increased allowance for maintenance works.