



Power for Good Co-operative Limited

Community Share Offer – Second Project: Solar Panels for New Life Baptist Church, Kings Heath

1st December – 13th March 2017

Your invitation to invest in **Power for Good** – a Community Benefit Society that works to install solar photovoltaic panels on places of worship and their associated buildings

- invest in the development of renewable energy
- support a scheme to reduce CO₂ emissions
- reduce energy bills in places of worship
- help the local economy by investing locally
- earn a modest return on investment



New Life Baptist Church, Kings Heath

Left: Front elevation

Right: Rear of building, where the panels will be installed.



Power for Good Co-operative Limited is registered in England as a Community Benefit Society Registration number: 31738R.
Registered office: 3 Roxburgh Road, Sutton Coldfield B73 6LD
Tel 0121 241 5830 Email: powerforgood@gmail.com
Website www.pfg.coop

Dear Investor,

Power for Good (PfG) was set up by people from different faith communities who share a common understanding of the need to live within our means, both as individuals and collectively. The website *One Planet Living* states:

“If everyone in the world lived like an average European, we would need three planets to live on.”

And one of its guiding principles is that:

“Our climate is changing because of human-induced build-up of CO₂ in the atmosphere”

This principle is supported by the scientific evidence accumulated by The Intergovernmental Panel on Climate Change (IPCC), who commend renewable energy generation as having great potential for enabling us to continue to enjoy all the benefits that electricity gives to us, while bringing a halt to further greenhouse gas emissions. Furthermore, they describe other gains we might expect from renewable energy generation:

“As well as having a large potential to mitigate climate change, renewable energy can provide wider benefits. Renewable energy may, if implemented properly, contribute to social and economic development, energy access, a secure energy supply, and reducing negative impacts on the environment and health”

IPCC 'Renewable Energy sources and Climate Change Mitigation'

In April 2016, an interfaith climate change statement was handed to the UN General Assembly. The statement confirms the support by the world faiths for the 2015 Paris Agreement, and encourages all governments to ratify it:

“The Statement renews the strong commitment of the faith community to remain active in defining the moral responsibility to care for the Earth, and it also encourages its own communities to reduce emissions and to divest and reinvest in renewables”.

Sharing the positive vision of the IPCC, and the commitment of the interfaith leaders, PfG seeks to promote public discourse on renewable energy and to enable practical action through the installation of photovoltaic panels on places of worship and their associated buildings. We seek to create a sustainable, ethical business in which people of faith, and others, can invest to protect the environment and probably earn a modest return.

We are pleased to invite you to join us in the Second Project of this exciting venture!

Best wishes,

The Directors of PfG

The directors of Power for Good Co-operative Limited are responsible for this document. They have exercised due care in its preparation and vouch that the information it contains accords with the facts and that there are no omissions which are likely to affect its import.

OUR STORY SO FAR

Solar PV systems on two West Midlands churches

In 2015 we issued our first Community Share Offer to raise finance for Power for Good's pilot project - the installation of solar photovoltaic (PV) systems on two West Midlands churches: St Andrew's in West Bromwich and St Richard's in Kitts Green, Birmingham. Both were selected because they are in regular daytime use for a wide range of community purposes, as well as offering suitable sites for the installation of solar PV.



Pilot Project: Power for Good solar panels on the roof of St. Andrew's Church, West Bromwich. These have been generating since October 5th 2015. Their peak capacity is 19.5 kWp.



Pilot Project: Power for Good solar panels on the roof of St. Richard's Church, Lea Hall, Birmingham. These have been generating since October 28th 2015. Their peak capacity is 9.8kWp.

OUR SECOND PROJECT

The purpose of this Community Share Offer is to raise finance for Power for Good's Second Project, involving the installation of a solar photovoltaic system on the **New Life Baptist Church in Kings Heath, (NLBC)** in south Birmingham. The church's rear roof was renovated about five years ago, it is south-facing, with no shading, and relatively low, and so is ideal for the installation of solar panels.

The building is used extensively in the daytime on weekdays as well as Sundays for both church and wider community activities.



Second Project: New Life Baptist Church, Kings Heath, Birmingham



These include a day nursery; café; children's groups; support activities for young people, and the elderly; and several University of the Third Age groups.

Second Project: Rear of New Life Baptist Church – showing roof on which solar panels will be installed

Permission

Responsibility for the building lies with church members and their leaders, who are fully behind this project. The project is a "permitted development" and so does not need local government planning permission.

Before the panels can be installed a lease will be signed by both PfG and the NLBC. The lease used by our pilot project churches, is being discussed by our respective solicitors, and we are confident that it will be signed in time.

Investing

Our target is to raise **£24,600 by 13th March 2017**. We are optimistic that this will be achieved and that we will be able to install the full capacity proposed at NLBC. Our aim is to install during the first two weeks of April as the Church needs the installation to take place at a time when the nurse school is on holiday.

The Pilot Project Share Offer was over-subscribed, which gives us confidence that this lesser sum can be raised. Also, although we regard the main incentive to investors to be the benefits to the wider community and the environment (see p5) the current low rate of interest available in ordinary savings accounts makes the projected annual return of 2% (from Year 4) unusually attractive.

Our plan is:

- if less than £10,000 is raised by 28th February the April installation will be cancelled and the project reviewed.
- if at least 80% of the cost of installation is raised by March 13th, we will place the order with our installers, and, if necessary, continue the search for potential investors.
- the Share Offer will remain open until the advertised date of closure, and can be extended if necessary.
- if the Share Offer is over-subscribed, it will be necessary for PfG not to grant the total number of shares requested.
- If the April date for installation has to be abandoned and cannot be completed before our registration with OFGEM expires on May 25th (see below) the project will be reviewed with a view to adapting it to the slightly degressed FiT rate which will then be in operation.

The fundraising target does not include VAT, which will be charged at 20%. As PFG is registered for VAT, it expects to reclaim this within about six months after completion and has secured an interest-free loan for this purpose, which will be repaid as soon as the VAT is recovered.

Expected benefits

The solar PV system at New Life Baptist Church is expected to produce some 14,492 kilowatt hours (kWh) of electricity in a full year. According to the Energy Saving Trust, one kilogram of carbon dioxide is saved for every 0.48kWh of electricity of locally-produced renewable energy. This installation will result in total CO₂ saving of some 6 tonnes a year throughout its operating life.

All electricity generated at New Life Baptist will be available to them at a cost of 10p per kWh, which is slightly less than the church is currently paying. It is expected that while the cost of electricity will rise over the next twenty years, the PFG base charge will remain constant at 10p, subject only to annual adjustment for inflation.

Cheaper, low carbon electricity will help make the service the church provides more sustainable, both financially and environmentally. Additionally, the installation of solar PV on prominent community buildings will help to raise awareness of climate change and promote discussion on local responses.

The Feed-in Tariff

The Feed-in Tariff (FiT) scheme was introduced by the UK Government in 2010 as a means of encouraging investment in renewable energy by providing guaranteed payments for electricity from renewable sources. FiT payments consist of two components:

- generation payments, in pence per kWh for all electricity generated, including electricity used within the host building,
- export payments, also in pence per kWh, for surplus electricity exported to the grid.

Once the system has been registered for FiT, the rate of generation payments is fixed, subject only to adjustment for inflation, for the duration of the FiT contract, which for solar PV, is 20 years.

At the end of 2015, following a consultation, the Government cut the FiT rate dramatically so that, based on an installation date of April 2017, the directors are assuming a starting rate of the FiT generation payments to be 4.25p, and the export rate to be 4.91p. For more information on the FiT rate tables, may be found at:

https://www.ofgem.gov.uk/system/files/docs/2016/04/01_april_2016_tariff_table.pdf

Charges for Electricity use

Due to the lowering of the FiT rate, the directors are obliged to charge for the units of electricity used in the building. Our projections allow a charge of 10p per unit (linked to the RPI), provided the church pays for at least 80% of the electricity generated. With all the daytime activity in the building, we think it is not unreasonable to expect that the church will use this sort of amount.

Pre-registration with Ofgem

PfG has pre-registered the proposed solar PV system with Ofgem. This means that the requirement that the building has a D rating or above on the EPC in order to receive FiT, has been waived. The pre-registration will expire on 25th May 2017.

Financial projections

The table on page 7 sets out the directors' forecasts of PfG's income and expenditure over the 20-year term of assured income from FiT and takes into account the key factors summarised below. For further information on the financial projections and the directors' assessment of principal risks, please see the Business Plan on PfG's website at www.pfg.coop

Total income

Assuming that the solar PV system is installed before 25 May 2017, the total annual income from FiT and the sale of electricity will be around £2,131, made up as follows:

<i>Estimated Year 1 output kWh</i>	<i>FiT Generation rate p/kWh</i>	<i>FiT generation payment £</i>	<i>FiT export (50% output x 4.91p/kWh) £</i>	<i>Total FiT payments in Year 1 £</i>	<i>Estimated sales (80% output x10p/kWh) £</i>	<i>Total estimated income year 1 £</i>
14,492	4.25	616	356	972	1,159	2,131

Annual income is expected to continue at about this level throughout the 20 years of the FiT contracts for the systems, subject to annual adjustment for inflation.

Depreciation policy

The directors intend to depreciate PfG's assets so as to write off the cost of each category of asset, less its estimated residual value, over its useful economic life.

Although solar PV panels have a typical operating lifetime in excess of 25 years, a depreciation period of 20 years has been chosen to reflect the duration of the FiT contract. As the solar PV panels will not be replaced at the end of their actual operating lives, the accumulated depreciation charges will be used as a general reserve for the continuation and development of PfG's activities and for the future repayment of members' share capital.

Inverters typically have an operating lifetime of 10 - 15 years. PfG's financial model therefore assumes that each inverter will need to be replaced once during the 20-year term of the underlying FiT contracts. Depreciation over 10 years will create a reserve which will be used to replace the inverter at the end of its useful operating life.

Insurance and other project costs

The solar PV panels carry a manufacturer's warranty of 12 years, and a performance warranty of 25 years. Two years' insurance for the complete system is included in the price of the panels, covering material

damage, interruption of service and reduction in yield. There is an option to extend this cover for further 8 years, at a one-off cost of £375 and we have budgeted for this from Year 2. Thereafter, £675 has been allowed in Year 11. A further general contingency sum of £75 per annum has also been included in the projections.

Corporation Tax

PfG is obliged to pay Corporation Tax on profits, but this will be mitigated by capital allowances based on the value of its assets. As a result, the directors do not expect Corporation Tax to fall due before Year 15. Thereafter the estimated total liability is £1,561 over the remaining years of the project.

Return on share capital

Return on share capital is planned at 2% payable annually after Year 3. The financial projections therefore assume this payment from Year 4 to Year 20, but the actual timing and amount of payment will remain at the discretion of the Board. There is a level of risk that is shared by all the members that the actual performance might not, despite our best efforts, be as good as the projections suggest. Because of this we believe that our offer will be Sharia-compliant.

Corporate overheads

These include all costs not directly attributable to the project, including fees and subscriptions, corporate insurance and other incidental expenditure. They will be paid out of income from the Pilot Project and the Second Project proportionately. Directors are mindful that careful management will be needed to ensure that PfG operates within the financial resources available.

Financial projections

Year	1	2	3	4-10	11-20	1-20
Total income from FiT @ 0.0425p x 2.5 annual RPI adjustment + export.	972	989	1,007	5,905	9,809	18,682
Total income from sale of electricity @10p per kWh x 80% of the electricity generated x 2.5 annual RPI adjustment.	1,159	1,180	1,201	9,029	14,998	27,567
Total Income	2,131	2,169	2,208	14,934	24,807	46,249
Total depreciation (£)	(1,315)	(1,315)	(1,315)	(9,205)	(13,150)	(26,300)
Panel insurance and other project costs (£)	(75)	(450)	(75)	(525)	(1,425)	(2,550)
Cost of return on share capital (£) assuming £24,600 raised.				(3,444)	(4,920)	(8,364)
Surplus before tax (£)	741	404	818	1,760	5,987	9,035
Corporation tax (£)	-	-	-	-	(1,561)	(1,561)
Closing cash (for corporate overheads) (£)	741	404	818	1,760	3,751	7,474

WHO WE ARE

About Power for Good

Power for Good Co-operative Limited was incorporated in September 2012 as a Community Benefit Society, a form of social enterprise which is similar in many respects to a co-operative. As a Community Benefit Society, PfG:

- is owned and democratically controlled by its members on the basis of one member, one vote
- can offer its shares for sale to the public outside the regulations normally applicable to financial promotions
- exists to benefit the community by installing renewable energy measures in places of worship, associated buildings and community buildings
- can pay a modest return on its members' investments

PfG is a corporate member of Co-operatives UK. It fully embraces the co-operative principles of self-help, self-responsibility, democracy, equality, equity and solidarity and strives to uphold the ethical values of honesty, openness, social responsibility and caring for others.

Meet the directors

PfG is led by its board of directors. The current directors, listed below, have many years' experience of work with faith groups from different traditions. They also have experience in managing the delivery of building projects, and of including community groups. Their motivation for this project stems from a desire to enable faith communities to become producers of electricity as well as consumers, contributing practically to the reduction of carbon emissions and increasing public awareness.



Paul Bracher is the Vicar of St Richard's Church, Lea Hall, on the east side of Birmingham. Before Paul became a director, solar panels were, with help from Power for Good, fitted on the roof of St Richard's Church and, with assistance from the congregation, Paul has also been exploring instigating other energy efficient measures. In addition, because of church partnerships, Paul is involved in trying to encourage greater energy efficiency, including by utilising solar power in Malawi, in Southern Africa. Before becoming a priest, Paul was a practising solicitor in Dorset.



Margaret Healey-Pollett (Chair) is a Founder-Member of PfG and has been interested in renewable energy for as long as she can remember. She is greatly encouraged by the way it is now being developed and installed across the country, especially by local community groups. Solar panels were installed on Margaret's home in September 2011. She belongs to All Saints Church in Kings Heath, where she secured loans from the congregation for the installation of solar PV on their community building. She has previously worked as an RE teacher, an Oxfam Shop manager, and in administration at the University of Birmingham Chaplaincy. She is a graduate in Theology from the University of Bristol.



John Heywood (Company Secretary) is a Founder Director. Armed with a degree in classics, ancient history & philosophy from Oxford University, John spent his working life in the tough realities of child care social work. This reinforced his habits of caution and attention to detail, combined with patience and optimism. A life-long interest in the natural world and thrifty use of resources has led him to believe that climate change is the major threat to our world; and that it is worth tackling at all possible levels, winning hearts and minds on the way.

John is a member of the environmental group at his church, St Peter's, Maney, in Sutton Coldfield, and took the lead in securing the installation of 9Kw of solar panels in 2014 with tangible benefits already evident to the congregation (and the treasurer). He also has solar PV panels on his house. He continues to work with the Deanery and Diocese on a range of matters relating to climate change.



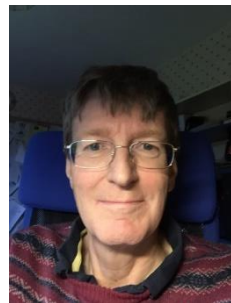
Steve Lyne is a Founder Member of PfG. A retired quantity surveyor with 40 years' experience, Steve has a good understanding of building construction and civil engineering, and knows how the industry works. He also maintains great interest in all modes of renewable energy generation, while focusing on solar PV and keeping abreast of current developments.

He is a member of a Transition Group in Sutton Coldfield, is involved in a hydro scheme in a Birmingham park and is currently renovating his house to a low-carbon standard. Steve belongs to Wylde Green United Reformed Church, in Sutton Coldfield



Beryl Moppett is a graduate in Maths from London University, and a retired Maths teacher. She is a Reader at St Helen's Anglican Church in, Solihull. She first got involved in Green Theology after attending a day's seminar by A Rocha.

Now she is the Chair of the Solihull Big Green Group and for the last five years has organised the Solihull Go Green Fair on behalf of the Solihull Faiths Forum. Beryl has had solar PV panels on her home since 2010.



Nigel Speakman comes to the board after forty years as a telecommunications engineer and is a member of the Institute of Electrical Engineers. He has been active in Scouting for 54 years; and is currently the District Commissioner for Sutton Coldfield East. Nigel has fully insulated his house and has solar water heating panels on his roof. He is a member of St Peter's Parish Church, Maney, in Sutton Coldfield



Rudy Smith is a part certified accountant who gained early experience with KPMG and Kalamazoo. Passionate about sport, particularly rugby, he developed and directed a series of sports related businesses. For ten years he also ran Malvern Rugby Club. He is a member of SS Mary & Ambrose Anglican Church, Edgbaston.



John Wilkinson is a retired Anglican parish priest. He is a graduate in Theology from Cambridge University, and was a VSO volunteer for two years in Belize. After parish ministry in inner-city Birmingham he was a theological college tutor in Mission, Pastoral Studies and Black Theology. He is active in peace and justice issues and has a particular concern for combating climate change, the generation of energy from renewable sources and reducing the carbon footprint of church and other religious communities. Solar panels were installed on his home in 2010. He belongs to St Hilda's Church, Warley Woods, in Smethwick.

Ensuring the organisational sustainability of PFG is a key objective of the current board, who wish to encourage the participation of members in the activities of the Society, and to enlarge the board.

We are grateful for the support and advice we have received, during this second scheme or in the past, from:

- Midcounties Co-operative, Anthony Collins Solicitors and the Anglican Diocese of Birmingham, each of which has allowed us free use of meeting rooms for our board Meetings
- the Energy Mentoring Programme, through which we received considerable practical advice from Community Energy Warwickshire Limited
- South Staffordshire Community Energy Limited

We are also very grateful for the following messages of support for PFG.

I am delighted that co-operatives such as Power for Good are beginning to emerge in Birmingham. By offering finance and expertise for investment in renewable energy they help the church to reduce its greenhouse gas emissions, contributing towards the [Church of England] *Shrinking the Footprint* targets, and a better environment for all. I wish the co-operative, its clients and investors every success.

Rt Rev David Urquhart

Anglican Bishop of Birmingham

Solar power is a clean, sustainable alternative to the fossil fuels which are causing so much damage to our planet. Installing renewables can also empower local communities and help to avoid people being overcharged by the Big Six energy companies. We urgently need to stop burning fossil fuels, and I am always very pleased to see renewable energy being installed in Birmingham. I support these plans to install solar panels and hope that others will follow suit.

Mr Roger Godsiff

M.P. for Hall Green, the church's constituency

I welcome this initiative by Power for Good and trust that the project for solar panels on the New Life Baptist Church, Kings Heath will be a useful contribution toward addressing climate change.

Revd Dr John Weaver

2008 President of the Baptist Union, Chair of the John Ray Initiative.

YOUR INVITATION TO INVEST

Power for Good Co-operative Limited invites you to make an ethical investment in renewable and sustainable energy with benefits for the community, the environment and you.

Benefits to the community

The host building for our second scheme solar panels is in regular daytime use for community purposes. The provision of cheaper electricity will help make such services to the community more sustainable.

Benefits to the environment

This installation is expected to save up to six tonnes of emitted CO₂ every year. Additionally, the installation of solar PV on prominent community buildings will help to raise awareness of climate change and promote discussion on local responses.

Benefits to you

Membership

By buying shares, you will become a member of PfG and will be able to help to determine its future. Key decisions, such as the election of directors, are taken at general meetings of members, where voting is conducted democratically on the basis of one member, one vote. The next Annual General Meeting will take place in March 2017.

Return on your investment

PfG is permitted to pay a return on members' investments, provided that the rate does not exceed 5% or 2% above the Co-operative Bank's base rate, whichever is the greater. Consistent with this cap and with PfG's status as a start-up enterprise, the directors' current expectation is that the return on share capital will be paid at the rate of 2% per annum from Year 4 onwards.

Any payment will be paid gross and will be taxable. It will be members' responsibility to declare this on their self-assessment income tax returns.

Your investment

Withdrawable share capital

PfG's shares are non-transferable and cannot be bought and sold. If in future you want your money back, you will need to apply to withdraw your shares.

Under PfG's Rules, members can apply to withdraw their share capital by giving three months' notice. However, except in the case of the death or bankruptcy of a member, the directors have absolute discretion to refuse applications if, in their view, withdrawal of share capital would jeopardise PfG's financial stability. You should therefore be aware that:

- you might not be able to withdraw your share capital if PfG does not have sufficient funds

- you will never receive more than the amount you originally paid for your shares
- you might get back less than you originally paid for your shares. The directors have power to write down the value of PfG's shares if its liabilities, plus share capital, exceed the value of its assets. If you withdraw your share capital after a write-down in value, you will only receive the new, lower, value.

Leaving your shares to someone else

As a general rule, withdrawable shares such as those issued by PfG cannot be transferred from one person to another. As a result, if a member dies, their share capital must be withdrawn and repaid to their estate. An exception to this rule is possible under the Co-operative and Community Benefit Societies Act 2014, which provides that withdrawable shares up to the value of £5,000 can be transferred to another person after a member's death, on condition that the member has given the relevant organisation formal instructions to this effect. A form may be requested from Power for Good's secretary at the registered office.

If you want PfG to retain the use of your share capital in the event of your death, you can nominate another person to manage your shares by completing the nomination form, which may be requested from the secretary at the registered office. If you change your mind about what you want to happen to your shares, you can change or cancel your instructions at any time by contacting us.

Statutory asset lock

PfG's Rules contain a statutory asset lock which prohibits the distribution of residual assets to members in the event of dissolution or winding-up. After outstanding debts have been paid, members will be repaid up to the value of their shares. Any remaining assets will then be transferred to an asset-locked body such as another Community Benefit Society, a charity or a Community Interest Company.

The risks you face

PfG's object is to create social dividends rather than to maximise financial returns to investors. If you are seeking returns comparable to those on speculative commercial investments, you should not buy PfG shares.

Should PfG get into financial difficulties:

- we may not be able to pay a return on your shares
- we may suspend your rights to withdraw shares
- we may have to reduce the value of your shares
- you may lose all the money you pay for shares

The directors are committed to the prudent financial management of PfG's affairs. However, you should buy shares only with money you can afford to have tied up, without the prospect of any increase in value, for several years or longer.

Regulation and investor protection

As a Community Benefit Society, PfG is subject to different legislation and regulation from companies.

This Community Share Offer is not regulated by the Financial Conduct Authority and this share offer document is exempt from the Prospectus Regulations 2005. If you buy shares in PfG and things go wrong, you will not be able to complain to the Financial Ombudsman Service or apply for compensation from the Financial Services Compensation Scheme.

PfG does not need to be authorised by the Financial Conduct Authority to accept deposits in the form of

withdrawable share capital. As a result, the money you pay for your shares is not safeguarded by any depositor protection or dispute resolution scheme.

HOW TO JOIN US

Membership of PfG is open to individuals over the age of 16 and to corporate bodies, voluntary organisations and public sector investors.

Minimum and maximum shareholdings

The minimum shareholding is £250. For investors other than co-operative and community benefit societies, the maximum shareholding is limited by law to £100,000 but this exceeds the amount we are seeking to raise. In order to achieve a broad spread of members, it is unlikely that the directors will accept a shareholding that is more than £5,000.

How to apply for shares

You can apply for shares by completing the application form accompanying this document and returning it to the registered office with your payment. You may also scan the form and send it to powerforgood.coop@gmail.com. Payments may be made by cheque, BACS transfer, or cash. (Do not send cash through the post). When we receive your completed application form, we will send you an acknowledgement. Your banked money will be held on trust for you until we have considered your application. If we decide to issue shares to you, the money will belong to PfG and will no longer be held on trust. Applications cannot be withdrawn once submitted.

Applications will be considered at the earliest convenient meeting of directors after receipt. Please note that you will not necessarily receive the number of shares you apply for. Shares will be allotted on a first- come, first-served basis, so if this share offer is over-subscribed, we may need to scale down or refuse your application. In either case, we will return any money due to you within 28 days of the meeting at which your application is considered. We will also return your money if this share offer fails to meet its target or is withdrawn, for example if the lease is not signed. For whatever reason we return money to you, we will not pay you any interest.

Conditions of application

When you apply for shares, you promise us that:

- you have sufficient funds in your account to pay for your shares
- if you are signing on behalf of another person or organisation, you have the authority to sign the application form and will provide us with evidence of your authority if we ask for it
- you will provide us with proof of identity and address if we need it, for example to comply with the Money Laundering Regulations
- if you are not a UK resident, you take responsibility for ensuring that your application and share ownership comply with laws and regulations to which you are subject outside the UK.

Communications

Please keep us informed of your preferences for receiving information from us – email or post - and update us with any changes to your addresses. N.B. Email saves money and energy!



APPLICATION FORM

Power for Good Co-operative Limited Share Issue 2016

Please complete this form in BLOCK CAPITALS AND BLACK INK, and sign the declaration. It may be

1. Posted to: Power for Good Limited, 3 Roxburgh Rd, Sutton Coldfield, B73 6LD.
2. Or scanned and emailed to powerforgood.coop@gmail.com

I/We wish to invest a total of (Minimum 250)

in Power for Good Co-operative Limited under the terms of the Share Offer.

Application from an Individual

Surname	
First names	
Address	
Postcode	
Telephone	
Email	

Application from an organisation

Organisation name	
Organisation type	
Registered number	
Address	
Postcode	
Name of authorised signatory	
Office held	

Declaration

I confirm that:

1. I am over 16 years of age and meet the offer eligibility criteria (see p 13).
2. I agree to be bound by the conditions of application set out on page 14, and by the rules of Power for Good Co- operative Limited.
3. I shall provide all additional documentation requested by Power for Good concerning this application, including in connection with money laundering regulations, taxation and other regulations.
4. I understand that the directors of Power for Good may reject my application and do not have to tell me the reason why.
5. If there is a cheque accompanying this application, I understand that it will be presented for payment upon receipt and I warrant that it will be paid in full on first presentation.

Signature of applicant/authorised signatory of an organisation	
Date	

Data Protection: PfG promises that the personal information you provide on this form will be stored securely and only used for the purposes of Power for Good Co-operative Limited. It will not be disclosed to any third party.

Payment:

Please tick one of the boxes below to show your intended method of payment:

Cheques or banker's drafts: Please make these out to **Power for Good Co-operative**

Limited BACS: Please use the numbers 08929965615469 and give your name as the reference

Please send your payment and completed application form by 13th March 2017 to
The Secretary, Power for Good Co-operative Limited, 3 Roxburgh Rd, Sutton Coldfield, B73 6LD.

Or scan it and email to powerforgood.coop@gmail.com

If you have any problems with the form, please contact us at powerforgood.coop@gmail.com or phone John Heywood on 0121 241 5830.

Thank you for supporting Power for Good!



Member Nomination Form

Please complete this form if you would like to nominate others to manage, or benefit from your shares. These nominations may be changed at any time by writing to the Secretary at 3 Roxburgh Rd, Sutton Coldfield, B73 6LD.

A Beneficiary in the event of death

Under the Co-operative and Community Benefit Societies Act 2014, a member may nominate a person to whom their shares, up to the value of £5,000, may be transferred in the event of their death. Please complete this section of the form and sign at the end to nominate a beneficiary.

Member details		Beneficiary details	
Surname		Surname	
First names		First names	
Address		Address	
Email		Email	

B Child/ Children under the age of 16

Children under the age of 16 are not eligible to buy shares, but they may be nominated by members to receive the payments of any return. Please complete this section of the form, and sign at the end if you would like to nominate a child/children. We will contact you regarding the payment arrangements when the first payment becomes due.

Member details		Child details	
Surname		Surname	
First names		First names	
Address		Address	
Email		Please list additional children on the reverse, and tick the box if you have done this	

C Power for Good

Members may decide not to claim their returns, but to donate them to Power for Good for use in further developments of renewable energy in places of worship. Please complete this section of the form if you would like your return to be used in this way.

Member details	I would like to donate any payments of return due to Power for Good for use in future projects
Surname	
First names	
Address	
Email	

Signature

Date.....

Please return this form to the Secretary, 3 Roxburgh Rd, Sutton Coldfield, B73 6LD, or scan it and send to powerforgood.coop@gmail.com