

**TANFIELD PARISH COUNCIL
ACCOUNTS 2014/15
BALANCE ANALYSIS**

Bank Balances as at 31/3/2015:

NatWest Current a/c - ****4884	£500.00
NatWest Business Reserve a/c - ****2668	£5,225.23
TOTAL	£5,725.23

Less Unpresented Cheques:

468 - Iona Taylor (Clerk's Expenses, March 2015)	£48.52
469 - Iona Taylor (Clerk's Wages, March 2015)	£236.92
470 - HMRC (PAYE, March 2015)	£12.40
TOTAL	£297.84

Less Allocated Sums:

Ring-fenced playground funds (carried forward from 12/13, 13/14 & 14/15)	£1,873.20
2014 bonfire event profits, allocated to de-fibrillator.	£372.40
TOTAL	£2,245.60

Add Monies Not Yet Received:

VAT to be reclaimed.	£167.87
TOTAL	£167.87

BALANCE OF UNALLOCATED FUNDS AS AT 31/3/2015	£3,349.66
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Guidance on best practice suggests that a Parish Council's reserves should be:
6 months running costs + a sum in the current a/c (£500)

	Calculation as per budget.	Amount of reserves to hold.
2014/15	£3685.45 + £500	£4,185.45
2015/16	£3406.35 + £500	£3,906.35

This shows that the Council's reserves have increased during the past financial year, however this is only because of unusually low expenditure on maintenance items in 2014/15. They are still on the low side and the Council's financial position could easily be jeopardised by continuing high expenditure on administration.